

2017-18



FORM NO.10B
(See Rules 17-B)

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DASHMESH EDUCATIONAL CHARITABLE TRUST (Pan No. AAATD2705K)** as at 31st March, 2018, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far as appears from our examination of the books for the purpose of our audit.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

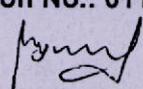
- i) In the case of the Balance Sheet, of the state of affairs of the above-mentioned trust as at 31st March, 2018,
- ii) In case of the Income & Expenditure Account, of the Surplus of Income over Expenditure for the ended on that date.
- iii) In case of the Receipt & Payment Account, of the net receipts during the year ended on that date.

The prescribed particulars are annexed hereto have been prepared by the members of the Trust who have certified the same and are broadly in agreement with the information and explanation given to us.

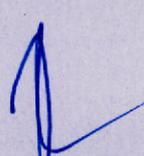
Place: New Delhi
Date : 28/08/2018

For **PAWAN SHUBHAM & Co.**
Chartered Accountants
Firm Registration No.: 011573C




(CA Pawan Kumar Agarwal)
Partner

M. No. : 092345


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Budhera, Gurugram

ANNEXURE TO REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961, STATEMENT OF PARTICULARS DASHMESH EDUCATIONAL CHARITABLE TRUST

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|--|---------------------|
| 1. | Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs.1,62,69,45,312/- |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year. | Nil |
| 3. | Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purpose. | Rs.12,43,67,347/- |
| 4. | Amount of Income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. | Amount of Income, in addition of the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). | Nil |
| 6. | Whether the amount of Income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b), if so, the details been invested or deposited in thereof. | Nil |
| 7. | Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section (11) (1) in any earlier year is deemed to be Income of the previous year section 11 (1B), if so, the details thereof. | Nil |
| 8. | Whether during the previous year any part of Income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:- | |
| | a) Has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or | Nil |
| | b) Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii), or | Nil |
| | c) Hasn't been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If So, the details thereof. | Nil |


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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT REFERED TO IN SECTION 13(3)

1. Whether any part of the Income or property of the trust was lent or continues to be let, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land building or other property of the trust institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether services of the trust/were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any security or other property was sold by or on behalf of the trust/ institution during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
7. Whether any Income or property or the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the Income or property of the trust/was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No




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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. *

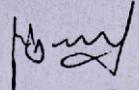
S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total					

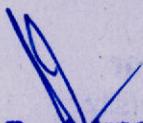
*The investment with other public Charitable Trust, in which there are common trustee, are not considered a concern in which specified person have a substantial interest.

Place: New Delhi
Date : 28.08.2018

For PAWAN SHUBHAM & Co.
Chartered Accountants
Firm Registration No.:011573C




(CA.Pawan Kumar Agarwal)
Partner
M. No. : 092345


Registrar
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Budhers, Gurramam

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	SCHEDULES	₹	
		As At 31.03.2018	As At 31.03.2017
SOURCES OF FUNDS			
CORPUS FUND	"A"	12120,81,376	9525,15,479
SPECIAL FUND	"B"	13,36,334	13,07,846
SECURED LOANS	"C"	10413,55,090	11186,98,181
Total		22547,72,800	20725,21,506
APPLICATION OF FUNDS			
FIXED ASSETS	"D"		
Gross Block		31704,69,287	28805,64,728
Less: Depreciation		4059,05,375	3176,31,471
Net Block		27645,63,912	25629,33,257
Capital Work in Progress		24,62,522	442,56,579
CURRENT ASSETS, LOANS & ADVANCES	"E"		
Stock of consumable items		106,77,356	38,81,316
Cash & Bank Balances		1100,24,066	855,36,830
Loans & Advances		3406,16,581	2046,28,317
		4613,18,003	2940,46,463
Less: Current Liabilities and Provisions	"F"	9735,71,637	8287,14,793
Net Current Assets		(5122,53,634)	(5346,68,330)
Total		22547,72,800	20725,21,506
Accounting Policies & Notes on Accounts	"L"		

As per our report of even date attached.
For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)
Partner
M.No. 092345
Place: New Delhi
Date: 28.08.2018



For Dashmesh Educational Charitable Trust

Madhukar Kumar
(Chairman)

Manoj Kumar
(Managing Trustee)

Sanjay
(Treasurer)

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Buzhara, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	SCHEDULES	₹ For the Year ended 31.03.2018	₹ For the Year ended 31.03.2017
INCOME			
Gross Revenue			
a) Educational Activities		14162,63,599	11183,54,024
b) Hostel Activities		612,24,958	498,43,074
c) Mess Activities		513,52,367	428,16,996
d) Hospital Activities		664,47,062	288,38,351
e) Other Activities		68,94,560	109,47,380
		16021,82,546	12507,99,825
Voluntary Contribution		9,60,000	7,52,000
Other income	"G"	593,66,217	259,41,973
Increase/(Decrease) in Consumable stock	"H"	25,19,665	11,51,081
		16650,28,428	12786,44,879
EXPENDITURE			
Establishment Expenses	"I"	7081,54,641	5885,10,041
Finance Charges	"J"	1467,94,323	1077,36,885
Operation & Maintenance	"K"	4620,58,659	4185,80,929
Depreciation	"D"	884,54,908	750,59,725
		14054,62,531	11898,87,580
Excess of Income Over Expenditure Carried to Balance Sheet		2595,65,897	887,57,299
Accounting Policies & Notes on Accounts	"L"		

As per our report of even date attached.
For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)
Partner
M.No. 092345
Place: New Delhi
Date: 28.08.2018



For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)

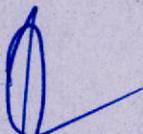
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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2018		As At 31.03.2017	
SCHEDULE "A"				
CORPUS FUND				
Balance as per last year	9525,15,479		8446,58,180	
Add: Addition during the year	-		191,00,000	
Add: Excess of income over expenditure for the year	2595,65,897	12120,81,376	887,57,299	9525,15,479
		<u>12120,81,376</u>		<u>9525,15,479</u>
SCHEDULE "B"				
SPECIAL FUND				
Student Welfare Activity Fund				
Balance as per last year	9,28,174		10,59,070	
Add: Received during the year	27,32,711		35,20,018	
	<u>36,60,885</u>		<u>45,79,088</u>	
Less: Expenses incurred during the year	27,04,070	9,56,815	36,50,914	9,28,174
SGT Belovent Fund				
Balance as per last year	3,79,672		3,79,741	
Add: Received during the year	-		-	
	<u>3,79,672</u>		<u>3,79,741</u>	
Less: Expenses incurred during the year	153	3,79,519	69	3,79,672
		<u>13,36,334</u>		<u>13,07,846</u>
SCHEDULE "C"				
SECURED LOANS				
Over Draft from PNB		1351,08,911		1420,29,272
Term Loan from PNB (Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets.)		4100,12,374		5161,27,363
Term Loan from PSB (Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)		4927,28,288		4502,67,814
Vehicle Loan		35,05,517		102,73,732
		<u>10413,55,090</u>		<u>11186,98,181</u>




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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE "D" Fixed Assets As At 31/03/2018

S.No	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK			
		AS AT 1.4.2017	ADDITION	Addition Before 30.09.2017	Addition After 30.09.2017	Deletion	AS AT 31.03.2018	AS AT 1.04.2017	For the Period	Deletion	UP TO 31.03.2018	W.D.V. As At 31.03.2018	W.D.V. As At 31.03.2017
(A) TANGIBLE ASSETS:													
1	LAND* (Free hold)	3104,41,750	382,00,529	-	382,00,529	33,800	3486,08,479	-	-	-	-	3486,08,479	3104,41,750
2	BUILDINGS	19089,14,855	1299,19,220	624,39,981	674,79,239	-	20388,34,075	326,83,042	-	1685,06,443	18703,27,632	17730,91,454	
3	Medical, Dental & Lab Equipments	2551,73,869	300,65,851	120,57,195	180,08,656	-	2852,39,720	195,29,845	-	1060,42,592	1791,97,128	1686,61,122	
4	Generator	103,20,391	-	-	-	-	103,20,391	4,90,218	-	36,52,865	66,67,526	71,57,744	
5	Computers	394,54,146	43,84,642	10,41,975	33,42,667	-	438,38,768	66,35,345	-	267,52,178	170,86,610	195,37,313	
6	Library Books	361,64,461	47,36,567	27,58,963	19,77,604	-	409,01,028	38,34,506	-	185,80,475	223,20,553	214,18,492	
7	Furniture & Fixtures	739,96,544	123,16,357	31,76,587	91,39,770	-	863,12,901	51,74,333	-	221,22,430	641,90,471	570,48,447	
8	Office and General Equipments	1594,42,275	415,42,619	192,07,896	223,34,723	-	2009,84,894	88,41,239	-	284,55,342	1725,29,552	1398,28,172	
9	Vehicles	799,99,721	285,34,527	213,30,310	72,04,217	9,52,651	1075,81,597	98,57,266	1,81,004	282,24,953	793,56,644	614,51,030	
1	Software	66,56,714	11,90,700	4,14,000	7,76,700	-	78,47,414	12,09,114	-	35,68,097	42,79,317	42,97,731	
GRAND TOTAL		28805,64,726	2908,91,012	1224,26,907	1684,64,105	9,86,451	31704,69,287	884,54,908	1,81,004	4059,05,375	27645,63,912	25629,33,255	
Previous Year		22840,52,835	5997,41,893	1094,78,281	4902,63,612	32,30,000	28805,64,728	750,59,725	24,82,500	3176,31,471	26629,33,257	20389,98,589	
Capital work in progress											24,62,522	442,56,579	

* During the year Trust has exchanged a piece of land admeasuring 33 kanal 16 marla situated at Budhera Gurgaon with Guru Gobind Singh Educational Charitable Trust for another piece of land admeasuring 33 kanal 16 marla and situated at Makrola Gurgaon, without any exchange of money or other consideration. For the purpose of accounts and taxation, the cost of acquisition of original asset has been considered as full value of consideration on transfer and the stamp duty paid on registration as cost of improvement.




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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2018		As At 31.03.2017	
SCHEDULE "E"				
CURRENT ASSETS, LOANS & ADVANCES				
Stock of Consumables items	64,00,981		38,81,316	
Stock of medicines (As certified by the trustee)	42,76,375	106,77,356	-	38,81,316
Cash & Bank Balances				
Cash in hand	39,80,864		12,32,096	
Cash in hand (Student welfare activity Fund)	5,507		11,507	
Balance with scheduled bank in saving A/c (Student Fund)	9,51,308		9,16,667	
Balance with scheduled bank in saving A/c (Belovent Fund)	3,79,519		3,79,672	
Balances with scheduled banks in current A/c	237,33,271		152,88,261	
Interest accrued on FDR	50,16,792		38,01,822	
Fixed Deposit with Punjab National Bank	759,56,805	1100,24,066	639,06,805	855,36,830
LOANS & ADVANCES				
Advances recoverable in cash or in kind or for the value to be received	3293,92,304		1911,72,828	
Rent Receivable	5,81,643		21,04,933	
TDS Receivable	59,74,162		72,95,170	
Security Deposits	22,92,373		22,69,373	
Staff Advances	23,76,099	3406,16,581	17,86,013	2046,28,317
		<u>4613,18,003</u>		<u>2901,65,147</u>

SCHEDULE "F"

CURRENT LIABILITIES & PROVISIONS

Sundry Creditors

a) Contractor's Liabilities	198,31,290		296,86,752	
b) Supplier's Liabilities	514,87,811	713,19,101	387,65,771	684,52,523
Security Deposit		1265,90,679		1112,44,850
Advance Rent		1,55,000		1,05,000
Fee Received in Advance		6080,16,216		5192,12,320
Expenses Payable		454,32,174		452,22,427
Statutory Dues & Taxes Payable		107,79,912		97,29,727
Other Liabilities		99,01,689		66,55,113
Bank Balance (Cheque issued but not presented)		1013,76,866		680,92,833
		<u>9735,71,637</u>		<u>8287,14,793</u>




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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	For the Year ended 31.03.2018	For the Year ended 31.03.2017
SCHEDULE "G"		
Other Income		
Interest on FDR	60,10,887	54,94,165
Interest on others	-	138,26,850
Interest on Income Tax Refund	2,31,542	2,15,003
Profit on exchnage/sale of Asset	347,86,208	4,32,500
Rent	114,30,441	59,73,455
Surplus on sale of Medicines*	69,07,139	-
	<u>593,66,217</u>	<u>259,41,973</u>
* Surplus on sale of Medicines		
- Sale of Medicine	248,77,650	-
- Closing stock	42,76,375	-
Less: Purchases	<u>222,46,886</u>	<u>-</u>
	<u>69,07,139</u>	<u>-</u>
SCHEDULE "H"		
Increase/(Decrease) in Consumable Stocks		
Opening Stock	38,81,316	27,30,235
Closing Stock	64,00,981	38,81,316
	<u>25,19,665</u>	<u>11,51,081</u>
Increase/(Decrease) in Stocks		
SCHEDULE "I"		
Establishment Expenses		
Salary & Allowances	6273,09,531	5304,01,830
Contribution to PF & Other Fund	141,19,929	85,65,921
Man Power & Security Expenses	635,46,656	447,37,983
Staff Welfare & Benefits	31,78,525	48,04,307
	<u>7081,54,641</u>	<u>5885,10,041</u>



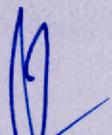

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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ For the Year ended 31.03.2018	₹ For the Year ended 31.03.2017
<u>SCHEDULE "J"</u>		
<u>Finance Charges</u>		
Bank Charges	8,97,296	12,28,572
Guarantee Commission & Renewal Fee	106,21,228	38,90,679
Interest on Term Loan	1191,52,808	938,17,156
Interest on Overdraft	75,69,054	64,72,997
Interest on Others	85,53,936	23,27,481
	<u>1467,94,323</u>	<u>1077,36,885</u>
<u>SCHEDULE "K"</u>		
<u>Operation & Maintenance</u>		
Advertisement Expenses	881,33,962	1106,49,006
Communication Expenses	87,55,327	63,37,996
Seminar Expenses	16,49,435	11,85,056
Dental & Medical Lab Expenses	324,11,319	263,48,003
Donation	4,51,000	10,00,000
Electricity & Generator Expenses	486,91,875	396,29,683
Function Expenses	81,53,067	80,79,446
Inspection & University Charges	182,33,871	156,66,890
Insurance Expenses	30,32,771	25,05,572
Kitchen Operational Expenses	237,67,875	205,44,169
Online Journals , Magazines & Periodicals	86,81,960	4,68,139
Membership Fee	1,50,000	2,71,000
Printing & Stationery	62,87,657	52,99,671
Professional & Legal Charges	201,03,559	169,55,386
Rent	30,09,250	40,86,685
Housekeeping Expenses	40,05,087	38,11,455
Repair & Maintenance of Assets	639,81,117	507,89,210
Running, Repair & Maintenance of Vehicles	244,27,859	184,03,939
Scholarship Exp	724,11,359	706,95,918
Student Expenses	186,55,709	96,76,896
Travelling & Conveyance Exp.	54,30,561	46,21,022
Waste Disposable Charges	14,40,000	14,40,000
Interest on TDS	1,94,039	1,15,787
	<u>4620,58,659</u>	<u>4185,80,929</u>




Registrar
SGT University
Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST 2017-18

SCHEDULE "L"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2018.

I. SIGNIFICANT ACCOUNTING POLICIES

1). BRIEF :

- A) The Trust is a registered public charitable Trust vide Registered Deed of Trust Dated 20.04.1999 The rules and regulation governing the Trust are primarily governed by such registered Trust Deed 20.04.1999.
- B) Object of the Trust are wholly Charitable and Public Purposes. However any surplus arising out of the operation are meant to be utilized for such Charitable and Public Purposes only.
- C) In pursuit of its objects, the Trust is managing a Dental College, Dental Hospital and General Hospital facilities for charitable and public purposes.

2). RECOGNITION OF INCOME AND EXPENDITURE:

- A. Accounts are prepared on historical cost basis on going concern assumption.
- B. Revenues/Income and cost/Expenditures are generally accounted on accrual as they are earned or incurred in accordance with the generally accepted accounting principles and provisions of the Companies Act 1956 except,

B.1 (i) Tuition Fees:-

Tuition fees and fees received for pursuit of other curriculum activities such as library fees etc., is recognized over the relevant period. Any fees received in advance for next accounting year is not recognized as income for the year and shown as a liability in the balance sheet.

(ii) Hostel Fees :-

Such fees are apportioned on the basis of the period for which the fee is received. Any fees received in advance or fees outstanding at the end of the accounting period are recognized as assets or liability, as the case may be.

(iii) Sale of prospectus and Admission forms :-

Revenue is recognized at the time when the actual sale takes place on the concept of delivery of goods.

(iv) Books:

- (a) The addition of books and periodicals having value of enduring nature and forming part of Library collection is capitalized at cost.

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DASHMESH EDUCATIONAL CHARITABLE TRUST 2017-18

(b) Books, periodicals, not covered under clause (a) are charged to Profit & Loss Accounts.

(v) Foreign Exchange Transactions:

Foreign currency transactions are recognized at the prevalent exchange rate on the date of the transactions. Foreign Assets and Liabilities are stated at the rates on the Balance Sheet date., Any gain or loss in such exchange transaction is charged of to Profit and Loss Account.

(vi) Pre-Operative Expenses :

(a) Pre-Operative Expenses incurred during the construction period before the commencement of commercial operations are allocated over the fixed assets on proportionate basis and included in the Gross Block of Assets.

(b) Any income, if any, accruing during construction period is reduced from aggregate of pre-operative expenses.

(c) Deferred revenue expenses is amortised fully in which year it is incurred.

B.2 Voluntary Contributions:

- a) Any voluntary contribution received by the Trust in cash, with the specific direction that they shall form part of the Corpus Fund of the Trust are recognized and credited to Corpus Fund.
- b) The voluntary contributions received by the Trust in cash are recognized as revenue receipt on cash basis of accounting by credit to the Profit & Loss Account.
- c) Any specific contributions received by the Trust in cash for any specific purposes is recognized as Capital Receipt under the appropriate head, signifying the purpose for which such contributions are received.
- d) Any voluntary contribution received in kind is not recognized in these accounts, but same is entered in the fixed assets register, if any.

B.3 Reserves:

- a) A Reserve created for any specific purposes to meet any specific liability or expense or acquisition of assets, the same is kept under a separate Reserve account.
- b) Any appropriation out of Reserve is charged to such respective reserve.

3). FIXED ASSETS AND DEPRECIATION

- i) Fixed assets are stated at historical cost, less accumulated depreciation. The fixed assets are capitalized on the date, the asset is installed or commissioned for commercial use.


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SGT University
Budhera: Gurugram



DASHMESH EDUCATIONAL CHARITABLE TRUST 2017-18

- ii) All direct expenses for acquisition of specific fixed assets for the purpose of capitalization is considered as part of cost. Further, all indirect expenses, wherever possible, and are directly relatable to fixed assets are apportioned with reference to total direct capital cost of different assets.
- iii) Depreciation on Fixed Assets is provided at the relevant rates of depreciation on the basis of Straight Line Method at the following rates:
- | | |
|------------------------------------|---------|
| - Buildings | 1.63 % |
| - Medical, Dental & Lab Equipments | 7.07 % |
| - Office & General Equipments | 4.75 % |
| - Furniture & Fixtures | 6.33 % |
| - Computers | 16.21 % |
| - Vehicles | 9.50 % |
| - Library Books | 10.00 % |
- iv) Depreciation on additions to assets or on sale/discardment of assets before 30th September is taken as complete year and additions to assets or on sale/discardment of assets after the date of 30th September is taken as half year as the case may be.
- v) Softwares, which are integral part of the computers are capitalized as part of the computers.

4). INVESTMENTS:

Investments are valued at cost. Investments are made in the specified securities as provided in section 11(5) of the Income Tax Act. 1961.

5). INVENTORY:

Inventories are valued at the lower of cost or net realizable value.

6). RETIREMENT BENEFITS :

Employer's Contributions to Provident Fund, Family Pension Fund are charged off to Profit & Loss Account.

7). BORROWING COST:

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalised as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as expenses for the period in which they are incurred.

8). PROVISION FOR INCOME TAX:

Since the objects of the trusts are public charitable which is duly recognized by the Income Tax Authorities, the income of the Trust is exempt, subject to fulfillment of specific obligation under section 11-13 of the Income Tax Act 1961., therefore, no provision of tax is made in these accounts. However, in case of any tax demand arising to the trust or as raised by the tax authorities, shall be recognized, as and when the same is crystallized.

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II. NOTES TO ACCOUNTS:

1. Contingent Liabilities:

Rs.In Lakhs

S.No.	In Favour of	Performance Bank		Margin money against	
		Guarantee		Bank Guarantee	
		2017-18	2016-17	2017-18	2016-17
1.	Medical Council of India	300.00	200.00	30.00	20.00
2.	Govt.of Haryana Health & Education	150.00	150.00	15.00	15.00
3.	Ministry of Ayush	150.00	150.00	15.00	15.00
4.	Medical Council of India	1105.00	85.00	119.00	8.50
5.	Punjab National Bank	26.20	26.20	2.62	2.62

- The Capital Work in Progress of Rs. 24,62,521/- comprises building material, labour expenses, bank interest, architect fee and other related expenses of medical project.
- M/s RSV Builder P Ltd, Civil Contractor, has filed a suit of recovery of Rs.2,35,45,000/- , which has not been acknowledged by trust as debt.
- Related party disclosures:

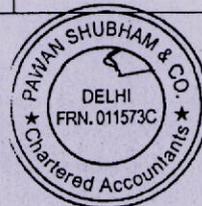
A. List of related parties with whom transactions taken place during year:

S. No.	Particulars	Relationship
1	New Age Hotels & Resorts Ltd	Trustee are director
2	Guru Gobind Singh Educational Charitable Trust	Common Trustee

B. Transactions during the year with related parties:

Particulars	Nature of Transactions	Transactions During the Year(INR)
New Age Hotels & Resorts Ltd	Loans & Advances	
Opening Balance		
Add: Received during the year		38000000
Add: Interest		3979851
Less: Paid during the the year		42377836
Closing balance- (Debit)		397985
Guru Gobind Singh Edu Ch Trust	Loans & Advances	
Opening Balance		159757549
Add: Paid during the the year		205369851
Less: Received during the year		85425531
Closing balance-(Debit)		279701869

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SGT University
Budhera: Gdrugram

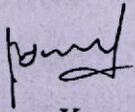


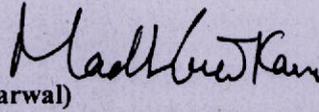
DASHMESH EDUCATIONAL CHARITABLE TRUST 2017-18

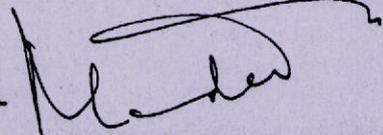
5. In the opinion of management, the aggregate value of Current Assets, Loans & Advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
6. The balances of Sundry creditors and advances are under confirmation.
7. Previous year figures have been rearranged and regrouped wherever necessary.

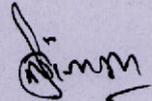
For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Registration No.: 011573C

For DASHMESH EDUCATIONAL CHARITABLE TRUST


(CA Pawan Kumar Agarwal)
Partner
M. No.092345

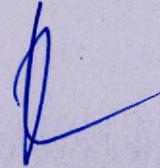

(Chairman)


(Managing Trustee)

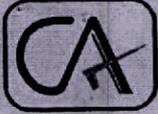

(Treasurer)

Place: New Delhi
Date: 28.08.2018




Registrar
SGT University
Budhera, Gurugram

2018-19



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9 Laxmi Nagar District Centre
Laxmi Nagar, Delhi-110092
E-mail : pawan@pawanshubham.com
Tel.: 011-45108755, 9312891189

FORM NO.10B
(See Rules 17-B)

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DASHMESH EDUCATIONAL CHARITABLE TRUST (Pan No. AAATD2705K)** as at 31st March, 2019, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far as appears from our examination of the books for the purpose of our audit subject to comments given below:-

- We draw attention to note no 3 in schedule N, that the management of trust had change the useful life of assets on account of new technology is invented with effect from 01.04.2018, and computed depreciation according during the year. Due to changed in useful life of the assets, depreciation for the year 2018-19 would had been higher by Rs 17,35,53,045/- and surplus reduced by the same amount.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- In the case of the Balance Sheet, of the state of affairs of the above-mentioned trust as at 31st March, 2019.
- In case of the Income & Expenditure Account, of the Surplus of Income over Expenditure for the ended on that date.
- In case of the Receipt & Payment Account, of the net receipts during the year ended on that date.

The prescribed particulars are annexed hereto have been prepared by the members of the Trust who have certified the same and are broadly in agreement with the information and explanation given to us.

Place: New Delhi
Date : 28/09/2019



For **PAWAN SHUBHAM & Co.**
Chartered Accountants
Firm Registration Nos.: 011573C

(CA Pawan Kumar Agarwal)
Partner

M. No. : 092345

UDIN: 19092345AAAFZ1161

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SGT University
Budhera, Gurugram

ANNEXURE TO REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961, STATEMENT OF PARTICULARS (DASHMESH EDUCATIONAL CHARITABLE TRUST)

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

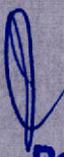
- | | |
|---|---------------------|
| 1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs.2,05,06,39,181/- |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purpose. | Rs.33,62,76,389/- |
| 4. Amount of Income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. Amount of Income, in addition of the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). | Nil |
| 6. Whether the amount of Income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b), if so, the details been invested or deposited in thereof. | Nil |
| 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section (11) (1) in any earlier year is deemed to be Income of the previous year section 11 (1B), if so, the details thereof. | Nil |
| 8. Whether during the previous year any part of Income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:- | |
| a) Has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or | Nil |
| b) Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii), or | Nil |
| c) Hasn't been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If So, the details thereof. | Nil |

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Budhera, Gurgaon



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT REFERED TO IN SECTION 13(3) (DASHMESH EDUCATIONAL CHARITABLE TRUST)

1. Whether any part of the Income or property of the trust was lent or continues to be let, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land building or other property of the trust institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether services of the trust/were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any security or other property was sold by or on behalf of the trust/ institution during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
7. Whether any Income or property or the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the Income or property of the trust/was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No


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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. *(DASHMESH EDUCATIONAL CHARITABLE TRUST)

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total					

*The investment with other public Charitable Trust, in which there are common trustee, are not considered a concern in which specified person have a substantial interest.

Place: New Delhi
Date : 28.09.2019



For PAWAN SHUBHAM & Co.
Chartered Accountants
Firm Registration No.:011573C

(CA.Pawan Kumar Agarwal)
Partner

M. No. : 092345

UDIN: 19092345AAAAFZ1161

Registrar
SGT University
Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS	SCHEDULES	₹	
		As At 31.03.2019	As At 31.03.2018
SOURCES OF FUNDS			
Corpus Fund	"A"	1,498,062,765	1,212,081,377
Special Fund	"B"	2,615,886	1,336,334
Secured Loans	"C"	603,376,268	1,041,355,090
Current Liabilities	"D"	1,026,665,665	837,079,269
Other Liabilities	"E"	211,700,670	136,492,368
Total		3,342,421,254	3,228,344,438
APPLICATION OF FUNDS			
Property, Plant & Equipments	"F"		
Gross Block		3,470,351,843	3,170,469,287
Less: Depreciation		703,932,401	405,905,375
Net Block		2,766,419,442	2,764,563,912
Capital Work In Progress		1,084,287	2,462,522
Current Assets, Loans & Advances	"G"		
Stock of consumable items		4,328,300	10,677,356
Cash & Bank Balances		200,983,288	110,024,067
Loans & Advances		369,605,937	340,616,581
Total		3,342,421,254	3,228,344,438
Accounting Policies & Notes on Accounts	"N"		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

UDIN: 19092345 AAAA FY 1889

Place: New Delhi

Date: 28.09.2019



For Dashmesh Educational Charitable Trust

(Chairman)

(Managing Trustee)

(Treasurer)

Registrar
SGT University
Budhera, Gurgaon

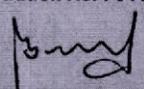
DASHMESH EDUCATIONAL CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

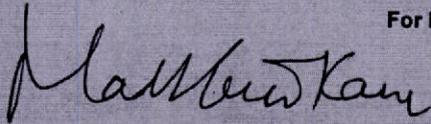
PARTICULARS	SCHEDULES	₹ As At 31.03.2019	₹ As At 31.03.2018
INCOME			
Educational Activities		1,873,187,128	1,416,283,599
Hospital Activities		97,452,971	91,324,712
Hostel Activities		81,835,068	61,224,958
Mess Activities		59,806,088	51,352,367
Other Activities		<u>7,258,764</u>	<u>6,894,560</u>
Voluntary Contribution		8,500,000	960,000
Other Income	"H"	18,988,521	52,459,078
		<u>2,147,028,540</u>	<u>1,680,479,274</u>
EXPENDITURE			
Establishment Expenses	"I"	883,414,937	708,154,641
Finance Charges	"J"	109,030,072	146,794,322
Operation & Maintenance	"K"	323,120,087	272,262,874
Enrollment Expenses		116,199,133	88,133,962
Student Expenses	"L"	123,259,644	119,632,334
Decrease/(Increase) in Consumable stock	"M"	6,400,981	(2,519,665)
Depreciation	"F"	299,622,298	88,454,908
		<u>1,861,047,152</u>	<u>1,420,913,376</u>
Excess of Income Over Expenditure Carried to Balance Sheet		<u>285,981,388</u>	<u>259,565,898</u>

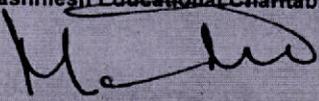
Accounting Policies & Notes on Accounts "N"

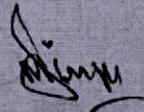
As per our report of even date attached,
 For Pawan Shubham & Co.
 Chartered Accountants
 Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust


 (CA Pawan Kumar Agarwal)
 Partner
 M.No. 092345
 Place: New Delhi
 Date: 28.09.2019


 (Chairman)


 (Managing Trustee)


 (Treasurer)

UDIN: 19092345AAAAFY6NS9

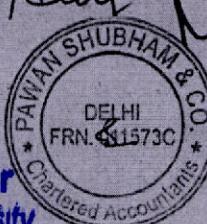


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 Budhara, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2019		As At 31.03.2018	
SCHEDULE "A"				
Corpus Fund				
Balance as per last year	1,212,081,377		952,515,479	
Add: Excess of income over expenditure for the year	<u>285,981,390</u>	1,498,062,767	<u>259,565,898</u>	1,212,081,377
		<u>1,498,062,767</u>		<u>1,212,081,377</u>
SCHEDULE "B"				
Special Fund				
Student Welfare Activity Fund				
Balance as per last year	956,815		928,174	
Add: Received during the year	<u>2,553,735</u>		<u>2,732,711</u>	
	3,510,550		3,660,885	
Less: Expenses incurred during the year	<u>1,374,065</u>	2,136,485	<u>2,704,070</u>	956,815
SGT Benevolent Fund				
Balance as per last year	379,519		379,672	
Add: Received during the year	<u>379,519</u>		<u>379,672</u>	
	118	379,401	153	379,519
Less: Expenses incurred during the year				
Pushpanjali Award				
Balance as per last year	-		-	
Add: Received during the year	<u>100,000</u>	100,000	<u>-</u>	-
		<u>2,615,886</u>		<u>1,336,334</u>
SCHEDULE "C"				
Secured Loans				
Over Draft from PNB		58,588,530		135,108,911
Term Loan with PNB				
- Payable within 12 Months	48,058,452		242,167,040	
- Payable after 12 Months	<u>116,285,882</u>	164,344,334	<u>167,845,334</u>	410,012,374
Term Loan from PSB				
- Payable within 12 Months	74,838,160		117,946,330	
- Payable after 12 Months	<u>294,557,305</u>	369,395,465	<u>374,781,958</u>	492,728,288
(Loans from Bank against hypothecation of all movable & immovable property of trust)				
Vehicle Loan				
- Payable within 12 Months	4,797,199		3,505,517	
- Payable after 12 Months	<u>6,250,740</u>	11,047,939	<u>-</u>	3,505,517
(Against hypothecation of vehicles)				
		<u>603,376,268</u>		<u>1,041,355,090</u>

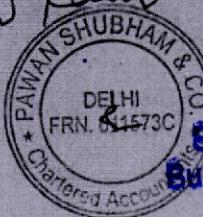




DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2019		As At 31.03.2018	
SCHEDULE "D"				
Current Liabilities & Provisions				
Sundry Creditors				
a) Contractors' Liabilities	20,706,850	83,753,594	19,831,290	71,319,101
b) Suppliers' Liabilities	63,046,744	118,000	51,487,811	155,000
Advance Rent		847,903,246		608,016,216
Fee Received in Advance		56,963,799		45,432,174
Expenses Payable		12,248,895		10,779,912
Statutory Dues & Taxes Payable		25,678,131		101,376,866
Bank Balance (Cheque issued but not presented)		1,026,665,665		837,079,269
SCHEDULE "E"				
Other Liabilities				
Security Deposit		158,739,289		126,590,679
Provision for Gratuity		46,461,203		-
Alumni Association		3,190,318		9,901,689
Other Liabilities		3,309,860		-
		211,700,670		136,492,368
SCHEDULE "G"				
CURRENT ASSETS, LOANS & ADVANCES				
Stock of medicines	4,328,300	4,328,300	4,276,375	10,677,356
Stock of Consumables items (As certified by the trustee)			6,400,981	
Cash & Bank Balances				
Cash in hand	1,485,364		3,980,864	
Cash in hand (Student welfare activity Fund)	1,093,513		5,507	
Balance with scheduled bank in saving A/c (Student Fund)	964,972		951,308	
Balance with scheduled bank in saving A/c (Benevolent Fund)	379,401		379,519	
Balances with scheduled banks in current A/c	38,224,421		23,733,271	
Interest accrued on FDR	7,678,812		5,016,793	
Fixed Deposit with Punjab National Bank	70,000,000			
Fixed Deposit with Punjab National Bank Ilen mark for BG	81,156,805	200,983,288	75,956,805	110,024,067
Loans & Advances				
Advances recoverable in cash or in kind or for the value to be received	350,449,861		329,392,304	
Rent Receivable	906,951		581,643	
TDS Receivable	7,531,104		5,974,162	
Security Deposits	7,947,568		2,292,373	
Staff Advances	2,770,453	369,605,937	2,376,099	340,616,581
		574,917,525		461,318,004

Matthew Kaur



Register
SGT University
Budhera, Gurugram

[Signature]

DASHMESH EDUCATIONAL CHARITABLE TRUST

S.No	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		AS AT 1.4.2018	ADDITION	Addition on or Before 30.09.2018	Addition After 30.09.2018	Deletion	AS AT 31.03.2019	AS AT 1.04.2018	For the Period	Deletion	UP TO 31.03.2019	W.D.V. As At 31.03.2019	W.D.V. As At 31.03.2018
(A) TANGIBLE ASSETS:													
1	LAND (Free hold)	348,608,482	109,209,921	104,052,218	5,157,703	-	457,818,403	-	-	-	-	457,818,403	348,608,482
2	BUILDINGS	2,038,834,075	53,603,833	28,022,707	25,581,126	-	2,092,437,908	168,506,443	83,185,894	-	251,692,337	1,840,745,571	1,870,327,632
3	Medical, Dental & Lab Equipments	285,239,720	35,436,104	13,112,313	22,323,791	-	320,675,824	106,042,592	102,930,940	-	208,973,532	111,702,292	179,197,128
4	Generator	10,320,391	-	-	-	-	10,320,391	3,652,865	2,064,076	-	5,716,943	4,603,448	6,667,526
5	Computers	43,838,788	7,024,536	966,920	6,057,616	-	50,863,324	26,752,178	12,285,917	-	39,038,095	11,825,229	17,086,610
6	Library Books	40,901,028	3,664,655	1,357,195	2,307,460	-	44,565,683	18,580,475	14,470,651	-	33,051,126	11,514,557	22,320,553
7	Furniture & Fixtures	86,312,901	16,904,773	4,187,256	12,717,517	-	103,217,674	22,122,430	24,214,728	-	46,337,158	56,880,518	64,190,471
8	Office and General Equipments	200,984,894	58,873,637	15,089,337	43,784,300	-	259,658,531	28,455,342	33,995,201	-	62,450,543	197,407,988	172,529,552
9	Vehicles	107,581,597	16,967,185	14,114,789	2,852,396	1,913,098	122,635,684	28,224,953	23,895,636	1,595,272	50,525,317	72,110,367	79,356,644
(B) INTANGIBLE ASSETS:													
1	Software	7,847,414	111,007	11,007	100,000	-	7,958,421	3,568,097	2,579,251	-	6,147,348	1,811,073	4,279,317
GRAND TOTAL		3,170,469,290	301,795,651	180,913,742	120,881,909	1,913,098	3,470,351,843	405,905,375	299,622,296	1,595,272	703,932,389	2,766,419,444	2,764,563,915
Previous Year		2,880,564,726	290,891,012	122,426,907	168,464,105	986,451	3,170,469,287	317,531,471	88,454,908	181,004	405,905,375	2,764,563,912	2,562,933,255
Capital work in progress											1,084,287	2,462,522	

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Registrar
 BSETHI
 BSETHI
 FRN 011573C
 Chartered Accountants

DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ As At 31.03.2019	₹ As At 31.03.2018
SCHEDULE "H"		
Other Income	10,850,622	6,010,887
Interest on FDR	-	231,542
Interest on Income Tax Refund	315,174	34,786,208
Profit on exchnage/sale of Asset	7,557,631	11,430,441
Rent	114,591	-
Insurance Claim	150,503	-
Training Charges	-	-
	18,988,521	52,459,078
SCHEDULE "I"		
Establishment Expenses	741,960,599	627,309,531
Salary & Allowances	17,648,775	14,119,929
Contribution to PF & Other Fund	46,461,203	-
Provision for Gratuity	73,943,027	63,546,656
Man Power & Security Expenses	3,401,333	3,178,525
Staff Welfare & Benefits	-	-
	883,414,937	708,154,641
SCHEDULE "J"		
Finance Charges	1,164,032	897,296
Bank Charges	3,766,938	10,621,228
Guarantee Commission & Renewal Fee	93,663,285	119,152,808
Interest on Term Loan	3,424,806	7,569,054
Interest on Overdraft	7,011,011	8,553,936
Interest on Others	109,030,072	146,794,322

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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2019	As At 31.03.2018
SCHEDULE "K"		
Operation & Maintenance		
Communication Expenses	7,338,189	8,755,327
Dental & Medical Lab Expenses	37,684,017	32,411,319
Donation	13,756,000	451,000
Electricity & Generator Expenses	58,720,830	48,691,875
Function Expenses	9,253,364	8,153,067
Insurance Expenses	3,633,392	3,032,771
Kitchen Operational Expenses	27,226,201	23,767,875
Membership Fee	1,215,730	150,000
Purchases of Medicines	22,466,657	17,970,511
Printing & Stationery	7,565,715	6,287,657
Professional & Legal Charges	29,087,808	20,103,559
Rent	4,657,420	3,009,250
Housekeeping Expenses	5,840,455	4,005,087
Repair & Maintenance of Assets	58,089,460	63,981,117
Running, Repair & Maintenance of Vehicles	29,713,261	24,427,859
Travelling & Conveyance Exp.	4,974,083	5,430,561
Waste Disposable Charges	1,576,800	1,440,000
Interest on TDS	320,705	194,039
	<u>323,120,087</u>	<u>272,262,874</u>

SCHEDULE "L"

Student Expenses

Scholarship Exp	74,082,316	72,411,359
Student Expenses	26,596,375	18,655,709
Inspection & University Charges	13,034,652	18,233,871
Online Journals , Magazines & Periodicals	6,631,464	8,681,960
Seminar Expenses	2,914,837	1,649,435
	<u>123,259,644</u>	<u>119,632,334</u>

SCHEDULE "M"

Increase/(Decrease) in Consumable Stocks

Opening Stock	6,400,981	3,881,316
Closing Stock		6,400,981
Increase/(Decrease) in Stocks	<u>(6,400,981)</u>	<u>2,519,665</u>

Mallikarjun Kumar

Registrar
SGT University
Budhera, Gurugram



DASHMESH EDUCATIONAL CHARITABLE TRUST 2018-19

SCHEDULE "N"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2019.

I. SIGNIFICANT ACCOUNTING POLICIES

1. BRIEF:

The Trust Dashmesh Educational Charitable Trust is a registered public charitable Trust vide Registered Deed of Trust Dated 20.04.1999 The rules and regulation governing the Trust are primarily governed by such registered Trust Deed dated 20.04.1999.

Object of the Trust are wholly Charitable and Public Purposes. Any surplus arising out of the operation are meant to be utilized for such Charitable and Public Purposes only.

In pursuit of its objects, the Trust is managing a Dental College, Dental Hospital, General Hospital for charitable and public purposes and Shree Guru Gobind Singh Tricentenary University (SGT University) for educational activities purposes.

2. RECOGNITION OF INCOME AND EXPENDITURE:

Accounts are prepared on historical cost basis on going concern assumption.

Revenues/Income and cost/Expenditures are generally accounted on accrual as they are earned or incurred in accordance with the generally accepted accounting principles.

Tuition Fee:

Tuition fees and other fees received for pursuit of other curriculum activities such as library fees, hostel fee, transport fee etc., is recognized over the relevant period. Any fees received in advance for next accounting year is not recognized as income for the year and shown as a liability in the Annual Balance Sheet.

For sale of prospectus and Admission forms revenue is recognized at the time when the actual sale takes place on the concept of delivery of goods.

Books:

The addition of books and periodicals having value of enduring nature and forming part of Library collection is capitalized at cost. Rest all are charged to Income & Expenditure Accounts.

Foreign Exchange Transactions:

Foreign currency transactions are recognized at the prevalent exchange rate on the date of the transactions. Foreign Assets and Liabilities are stated at the rates on the Balance Sheet date. Any gain or loss in such exchange transaction is charged off to Income & Expenditure Account.

Voluntary Contributions:

Any voluntary contribution received by the Trust with the specific direction that they shall form part of the Corpus Fund of the Trust are recognized and credited to Corpus Fund. Other voluntary contributions received by the Trust are recognized as revenue receipt.

However, any voluntary contribution received in kind is not recognized in books of accounts, but is recorded in the fixed assets register, if any.

Any specific contributions received by the Trust for any specific purposes is recognized as Capital Receipt under the appropriate head, signifying the purpose for which such contributions are received.



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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST 2018-19

3. PROPERTY, PLANT AND EQUIPMENTS:

Property, Plant and Equipment are stated at historical cost, less accumulated depreciation. The fixed assets are capitalized on the date, the asset is installed or commissioned for use,

All direct expenses for acquisition of specific fixed assets for the purpose of capitalization is considered as part of cost. Further, all indirect expenses, wherever possible, and are directly relatable to fixed assets are apportioned with reference to total direct capital cost of different assets.

DEPRECIATION:

The trust has reviewed the useful life of assets and found that assets life is over stretched and in a fast-changing technological world most of the equipment are rendered obsolete as soon as new technology is invented. Hence, effective 1st April 2018, in order to have a realistic & true representation of assets management has amended the useful life of asses as a result the charge of depreciation for the years is higher by Rs.17,35,53,045/- as compared to previous methodology and surplus reduced by the same amount. The following are the changes:

Name of Assets	Earlier Life	Revised Life
- Buildings	61	25
- Medical, Dental & Lab Equipment	14	3
- Office & General Equipment	21	7
- Furniture & Fixtures	16	4
- Computers/Software	6	3
- Vehicles	11	5
- Library Books	10	3
- Generator	21	5

Depreciation on property, plant and equipment is provided at the relevant rates of depreciation on the basis of Straight-Line Method at the following rates:

Name of Assets	Revised Rate	Earlier Rate
- Buildings	4.00%	1.63 %
- Medical, Dental & Lab Equipment	33.33%	7.07 %
- Office & General Equipment	14.29%	4.75 %
- Furniture & Fixtures	25.00%	6.33 %
- Computers/Software	33.33%	16.21 %
- Vehicles	20.00%	9.50 %
- Library Books	33.33%	10.00 %
- Generator	20.00%	4.75 %

Depreciation on additions to assets or on sale/discardment of assets before 1st October is taken as complete year and additions to assets or on sale/discardment of assets after the date of 30th September is taken as half year as the case may be.

Software's, which are integral part of the computers are capitalized as part of the computers.

4. INVESTMENTS:

Investments are valued at cost. Investments are made in the specified securities as provided in section 11(5) of the Income Tax Act, 1961.


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DASHMESH EDUCATIONAL CHARITABLE TRUST 2018-19

5. INVENTORY:

Inventories meant for re-sale are valued at the lower of cost or net realizable value. However, consumables bought for internal consumption are expensed out in the year of purchase.

6. RETIREMENT BENEFITS:

Employer's Contributions to Provident Fund, Family Pension Fund are charged off to Income & Expenditure Account. In addition, provision also made in books for payment of gratuity worked out as per provisions of Payment of Gratuity Act.

7. BORROWING COST:

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as expenses for the period in which they are incurred.

8. PROVISION FOR INCOME TAX:

Since the objects of the trusts are public charitable which is duly recognized by the Income Tax Authorities, the income of the Trust is exempt, subject to fulfillment of specific obligation under section 11-13 of the Income Tax Act 1961., therefore, no provision of tax is made in these accounts. However, in case of any tax demand arising to the trust or as raised by the tax authorities, shall be recognized, as and when the same is crystallized.

9. Schedule of Contingent Liabilities:

Contingent Liabilities:

Rs. In Lakhs

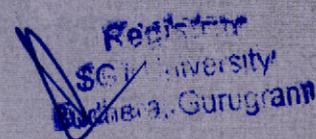
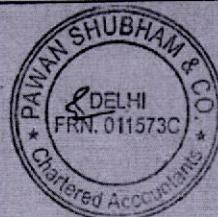
S.No.	In Favour of	Performance Bank Guarantee		Margin money against Bank Guarantee	
		2018-19	2017-18	2018-19	2017-18
1.	Medical Council of India	300.00	200.00	30.00	20.00
2.	Govt. of Haryana Health & Education	150.00	150.00	15.00	15.00
3.	Ministry of Ayush	150.00	150.00	15.00	15.00
4.	Medical Council of India	1105.00	85.00	119.00	8.50
5.	Punjab National Bank	26.92	26.92	2.69	2.69

10. The Capital Work in Progress of Rs. 10,84,287/- comprises building material, labour expenses and other related expenses of medical project.

11. Related party disclosures:

a. List of related parties with whom transactions taken place during year:

S. No.	Particulars	Relationship
1	New Age Hotels & Resorts Ltd	Trustee and director
2	Guru Gobind Singh Educational Charitable Trust	Common Trustee



DASHMESH EDUCATIONAL CHARITABLE TRUST 2018-19

b. Transactions during the year with related parties:

Particulars	Nature of Transactions	Transactions During the Year Rs.
New Age Hotels & Resorts Ltd	Unsecured loan	
Opening Balance (Debit)		3,97,985
Less: Received during the year		9,22,14,349
Less: Interest credited during the year		36,67,945
Add: Paid during the year		9,54,84,309
Closing balance		0.00
Guru Gobind Singh Edu. Ch Trust	Loans & Advances	
Opening Balance		27,97,01,869
Add: Paid during the year		5,57,92,090
Less: Received during the year		2,32,15,842
Closing balance		31,22,78,117

12. M/s RSV Builder Pvt Ltd, Civil Contractor, has filed a suit for recovery of Rs.2,35,45,000/- and case has been awarded in favour of RSV Builder P Ltd an amount of Rs.1,19,07,43/- with interest @ 6% since commencement of arbitration proceedings by sole arbitrator wide verdict dated 26/02/2018. Out of this an amount equivalent to 50% of principal amount that is Rs.59,53,522/- has already been paid to party, as directed by Delhi High Court wide order dated 31/05/2018, rest of the amount has been recorded in books as liability. The case is still at appeal level with Delhi High Court..

13. In the opinion of management, the aggregate value of Current Assets, Loans & Advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

14. The balances of Sundry creditors and advances are under confirmation.

15. Previous year figures have been rearranged and regrouped wherever necessary.

For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Registration Nos.: 011573C

(CA Pawan Kumar Agarwal)
Partner

For DASHMESH EDUCATIONAL CHARITABLE TRUST

(Chairman) (Managing Trustee) (Treasurer)

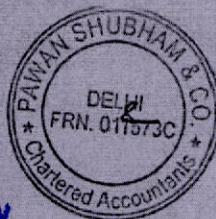
M. No.092345

UDIN: 1A092345AAAAFY6439

Place: New Delhi

Date: 28.09.2019

Registrar
SGT University
Budhera, Gurugram



2019-20



FORM NO.10B
(See Rules 17-B)

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DASHMESH EDUCATIONAL CHARITABLE TRUST (Pan No. AAATD2705K)** as at 31st March, 2020, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far as appears from our examination of the books for the purpose of our audit.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

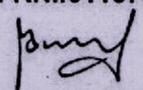
- i) In the case of the Balance Sheet, of the state of affairs of the above-mentioned trust as at 31st March, 2020,
- ii) In case of the Income & Expenditure Account, of the Surplus of Income over Expenditure for the ended on that date.
- iii) In case of the Receipt & Payment Account, of the net receipts during the year ended on that date.

The prescribed particulars are annexed hereto have been prepared by the members of the Trust who have certified the same and are broadly in agreement with the information and explanation given to us.

Place: New Delhi
Date : 29-12-2020

For **PAWAN SHUBHAM & Co.**
Chartered Accountants
(FRN.:011573C)




(Pawan Kumar Agarwal)
Partner

M. No.: 092345

UDIN : 20092345AAAAHM2126

ANNEXURE TO REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961, STATEMENT OF PARTICULARS

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|---|---------------------|
| 1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs.2,40,27,93,343/- |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purpose. | Rs. 42,34,49,559/- |
| 4. Amount of Income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. Amount of Income, in addition of the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). | Nil |
| 6. Whether the amount of Income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b), if so, the details been invested or deposited in thereof. | Nil |
| 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section (11) (1) in any earlier year is deemed to be Income of the previous year section 11 (1B), if so, the details thereof. | Nil |
| 8. Whether during the previous year any part of Income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:- | |
| a) Has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or | Nil |
| b) Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii), or | Nil |
| c) Hasn't been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If So, the details thereof. | Nil |



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SGT University
Budhera: Gurugram

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT REFERED TO IN SECTION 13(3)

1. Whether any part of the Income or property of the trust was lent or continues to be let, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land building or other property of the trust institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Yes

Particulars	Nature Of Transactions	Transactions during the Year (in Rs.)
Expenditure		
Manmohan Singh Chawla	Remuneration	24,00,000
Amrit Singh Chawla	Consultancy Fee	4,35,000

4. Whether services of the trust/were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any security or other property was sold by or on behalf of the trust/ institution during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
7. Whether any Income or property or the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No

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 Budhiana, Gurugram



8. Whether the Income or property of the trust/was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. *

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total					

*The investment with other public Charitable Trust, in which there are common trustee, are not considered a concern in which specified person have a substantial interest.

Place: New Delhi

Date : 29-12-2020

For PAWAN SHUBHAM & Co.
Chartered Accountants
Firm Registration No.:011573C



(CA.Pawan Kumar Agarwal)
Partner
M. No. 092345

UDIN :20092345AAAAHM2126

Registrar
SGT University
Badhera, Gurugram

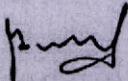
DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	Note	₹ As At 31.03.2020	₹ As At 31.03.2019
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	1,832,671,356	1,498,062,767
Special Fund	2	1,692,321	2,615,886
Secured Loans	3	514,841,641	603,376,268
Current Liabilities & Other Liabilities	4	1,714,511,986	1,313,978,620
Provisions	5	65,600,493	46,461,203
Total		4,129,317,797	3,464,494,744
<u>APPLICATION OF FUNDS</u>			
Property, Plant & Machinery	6		
Gross Block		3,962,672,841	3,470,351,843
Less: Depreciation		997,853,516	703,932,399
Net Block		2,964,819,325	2,766,419,444
Capital Work in Progress		3,988,425	1,084,287
Current Assets, Loans & Advances	7		
Stock of consumable items		13,758,519	4,328,300
Fee Receivable		148,947,812	122,073,488
Cash & Bank Balances		502,669,251	200,983,288
Loans & Advances		495,134,465	369,605,937
Total		4,129,317,797	3,464,494,744
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. : 011573C



(CA Pawan Kumar Agarwal)
Partner

M.No. 092345

UDIN: 20092345AAAAHN7734

Place: New Delhi

Date: 29-12-2020

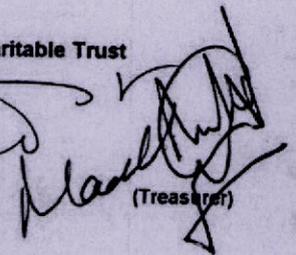


(Chairman)

For Dashmesh Educational Charitable Trust



(Managing Trustee)



(Treasurer)

Registrar
SGT University
Bachera, Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

PARTICULARS	SCHEDULES	₹	
		As At 31.03.2020	As At 31.03.2019
INCOME			
Educational Activities		2,162,135,759	1,873,187,128
Hospital Activities		94,207,313	97,452,971
Hostel Activities		94,624,893	81,835,068
Mess Activities		69,011,332	59,806,088
Other Activities		<u>8,327,318</u>	<u>7,258,764</u>
		2,428,306,615	2,119,540,019
Increase/(Decrease) in Consumable stock	8	6,954,448	(6,400,981)
Voluntary Contribution		-	8,500,000
Other Income	9	37,122,599	18,988,521
		<u>2,472,383,660</u>	<u>2,140,627,559</u>
EXPENDITURE			
Establishment Expenses	10	1,040,307,504	883,414,937
Finance Charges	11	61,285,756	109,030,072
Operation & Maintenance	12	501,319,372	336,154,739
Advertisement Expenses		108,023,784	116,199,133
Student Expenses	13	126,149,683	110,224,992
Research & Development Expenses	14	2,086,138	-
Depreciation	6	298,602,834	299,622,296
		<u>2,137,775,071</u>	<u>1,854,646,169</u>
Excess of Income Over Expenditure Carried to Balance Sheet		<u>334,608,589</u>	<u>285,981,390</u>
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 29-12-2020

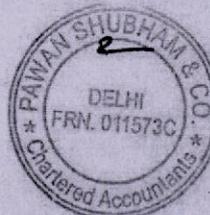
UDIN : 20092345 AAA AHN7734

For Dashmesh Educational Charitable Trust

(Signature)
(Chairman)

(Signature)
(Managing Trustee)

(Signature)
(Treasurer)



Registrar
SGT University
Budhera, Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2020		As At 31.03.2019	
Note 1				
Corpus Fund				
Balance as per last year	1,498,062,767		1,212,081,377	
Add: Excess of income over expenditure for the year	334,608,589	1,832,671,356	285,981,390	1,498,062,767
		<u>1,832,671,356</u>	<u>285,981,390</u>	<u>1,498,062,767</u>
Note 2				
Special Fund				
Student Welfare Activity Fund				
Balance as per last year	2,136,485		956,815	
Add: Received during the year	476,889		2,553,735	
	2,613,374		3,510,550	
Less: Expenses incurred during the year	1,021,053	1,592,321	1,374,065	2,136,485
	<u>1,021,053</u>		<u>1,374,065</u>	
SGT Benevolent Fund				
Balance as per last year	379,401		379,519	
Add: Received during the year	-		-	
	379,401		379,519	
Less: Expenses incurred during the year	379,401		118	379,401
	<u>379,401</u>		<u>118</u>	
Pushpanjali Award				
Balance as per last year	100,000		-	
Add: Received during the year	-	100,000	100,000	100,000
	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
		<u>1,892,321</u>		<u>2,615,886</u>
Note 3				
Secured Loans				
Over Draft from PNB		122,010,631		58,588,530
Term Loan with PNB				
- Payable within 12 Months	66,200,000		48,058,452	
- Payable after 12 Months	50,768,476	116,968,476	116,285,882	164,344,334
<i>(Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets.)</i>				
Term Loan from PSB				
- Payable within 12 Months	164,184,000		74,838,180	
- Payable after 12 Months	88,063,322	252,247,322	294,557,305	389,395,465
<i>(Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)</i>				
Vehicle Loan				
- Payable within 12 Months	13,125,340		4,797,199	
- Payable after 12 Months	10,489,872	23,615,212	6,250,740	11,047,939
<i>(Secured against Hypothecation of Vehicles.)</i>				
		<u>514,841,641</u>		<u>603,376,268</u>

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Note "6" Property, Plant & Machinery As At 31/03/2020

S.No	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		AS AT 1.4.2019	ADDITION	Addition on or Before 30.09.2019	Addition After 30.09.2019	Deletion	AS AT 31.03.2020	AS AT 1.04.2019	For the Period	Deletion	UP TO 31.03.2020	W.D.V. As At 31.03.2020	W.D.V. As At 31.03.2019	
(A) TANGIBLE ASSETS:														
1	LAND (Free hold)	457,818,402	340,720,754	194,580,039	146,130,715	-	786,539,156	-	-	-	-	786,539,156	457,818,403	
2	BUILDINGS*	2,092,437,908	17,284,439	10,887,434	6,397,005	2,407,044	2,107,315,303	251,892,337	84,260,964	335,953,281	1,771,362,012	1,771,362,012	1,840,745,571	
3	Medical, Dental & Lab Equipments	320,675,824	46,667,196	3,330,206	43,356,690	81,400	367,281,620	208,973,532	81,972,538	290,864,670	76,416,950	76,416,950	111,702,282	
4	Generator	10,320,391	513,951	513,951	-	-	10,834,342	5,716,943	2,166,869	7,667,473	2,950,531	2,950,531	4,603,448	
5	Computers	50,863,324	8,827,135	2,339,375	6,587,760	-	58,790,459	39,038,095	15,462,302	54,500,367	5,290,062	5,290,062	11,825,229	
6	Library Books	44,565,683	4,777,848	2,861,881	1,815,965	-	48,343,329	33,051,126	14,183,109	47,244,235	2,096,095	2,096,095	11,514,567	
7	Furniture & Fixtures	103,217,674	12,172,438	3,136,703	9,035,735	-	115,390,112	46,337,158	27,718,061	74,055,219	41,334,893	41,334,893	56,890,516	
8	Office and General Equipments	259,859,531	31,707,328	13,879,664	17,727,664	-	291,565,559	62,450,543	40,366,004	102,836,547	188,729,312	188,729,312	197,407,988	
9	Vehicles	122,635,684	33,317,367	21,051,737	12,265,650	4,268,368	151,684,703	50,525,317	29,066,133	75,323,052	76,361,621	76,361,621	72,110,367	
	(B) INTANGIBLE ASSETS:													
	Software	7,959,421	3,301,496	2,270,554	1,030,932	331,949	10,927,958	6,147,348	3,376,885	9,182,264	1,735,694	1,735,694	1,811,073	
	GRAND TOTAL	3,470,351,842	499,409,760	265,061,344	244,348,416	7,085,761	3,962,672,641	703,952,399	299,602,834	997,853,516	2,964,819,325	2,964,819,325	2,766,419,444	
	Previous Year	3,170,469,290	301,795,661	180,813,742	120,881,909	1,913,088	3,470,351,943	405,906,375	299,622,296	703,832,399	2,766,419,444	2,766,419,444	2,764,583,916	
	Capital work in progress										3,968,425	3,968,425	1,084,287	

* Rs. 24,07,044 excess booked in Previous Year, Now reversed due to settlement with the party.
 ** The Capital Work in Progress of Rs.36,86,425/- comprises building material, labor expenses and other related expenses of project.

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SGT University
Budhēhā: Gurugram



(Handwritten signature)

DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2020		As At 31.03.2019	
Note 4				
Current Liabilities & Other Liabilities				
Sundry Creditors				
a) Contractors' Liabilities	18,920,867		20,706,850	
b) Suppliers' Liabilities	77,533,641	96,454,508	63,046,744	83,753,594
Advance Rent		118,000		118,000
Fee Received in Advance		1,323,835,976		969,976,734
Expenses Payable		63,012,264		56,963,799
Statutory Dues & Taxes Payable		15,387,924		12,248,895
Bank Balance (Cheque issued but not presented)		-		25,678,131
Security Deposit		210,850,527		158,739,289
Alumni Association		3,883,576		3,190,318
Other Liabilities		-		3,309,860
Unutilised R & D Grant		989,211		-
		1,714,511,986		1,313,978,620
Note 5				
Provisions				
Provision for Employee's Long Term Benefits		65,600,493		46,461,203
		65,600,493		46,461,203
Note 7				
CURRENT ASSETS, LOANS & ADVANCES				
Stock of medicines	6,804,073		4,328,300	
Stock of Consumables Items (As certified by the trustee)	6,954,446	13,758,519	-	4,328,300
Fee Receivable		148,947,812		122,073,488
Cash & Bank Balances				
Cash in hand	4,130,193		2,578,877	
Balance with scheduled bank*	34,596,030		39,568,794	
Interest accrued on Term Deposits	9,637,618		7,678,812	
Term Deposit with Bank**	454,305,410	502,669,251	151,156,805	200,983,288
<i>*(Includes an amount of Rs. 52,22,227 (Py Rs. 66,93,512) against Specific funds)</i>				
<i>** (includes Rs. 789,56,805 (Py 811,56,805) margin of Bank Guarantees and Marked with lien for securities)</i>				
Loans & Advances				
Advances recoverable in cash or in kind or for the value to be received	476,940,122		350,449,861	
Rent Receivable	1,248,772		906,951	
TDS Receivable	5,732,784		7,531,104	
Security Deposits	9,263,668		7,947,568	
Staff Advances & Imprest	1,949,119	495,134,465	2,770,453	369,605,937
		1,160,510,047		696,991,013



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SGT University
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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2020	As At 31.03.2019
Note 8		
Increase/(Decrease) in Consumable Stocks		
Opening Stock	-	6,400,981
Closing Stock	6,954,446	-
Increase/(Decrease) in Stocks	<u>6,954,446</u>	<u>(6,400,981)</u>
Note 9		
Other Income		
Conference & Consultancy Charges	1,075,258	-
Interest on Term Deposit	25,238,872	10,850,622
Interest on Income Tax Refund	955,614	-
Profit on exchange/sale of asset	-	315,174
Rent	8,852,001	7,557,831
Insurance Claim	-	114,591
Training Charges	1,000,854	150,503
	<u>37,122,599</u>	<u>18,988,521</u>
Note 10		
Establishment Expenses		
Salary & Allowances	903,605,782	741,960,599
Contribution to PF & Other Fund	20,449,955	17,048,775
Man Power & Security Expenses	88,402,908	73,943,027
Staff Welfare & Benefits	8,709,569	3,401,333
Provision for Employee Benefits	19,139,290	46,461,203
	<u>1,040,307,504</u>	<u>883,414,937</u>
Note 11		
Finance Charges		
Bank Charges	1,663,178	1,164,032
Guarantee Commission & Renewal Fee	1,133,981	3,766,938
Interest on Term Loan	56,625,989	93,663,285
Interest on Overdraft	1,862,608	3,424,806
Interest on Others	-	7,011,011
	<u>61,285,756</u>	<u>109,030,072</u>



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Budhera, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	As At 31.03.2020	As At 31.03.2019
Note 12		
Operation & Maintenance		
Communication Expenses	7,998,390	7,338,189
Dental & Medical Lab Expenses	51,063,780	37,684,017
Donation (Without Contribution to Corpus)	8,882,628	13,756,000
Electricity & Generator Expenses	69,947,771	58,720,830
Festivities Expenses	7,600,812	9,253,364
Insurance Expenses	4,026,041	3,633,392
Inspection & University Charges	10,993,842	13,034,652
Kitchen Operational Expenses	38,976,573	27,226,201
Membership Fee	1,287,202	1,215,730
Purchases of Medicines	30,165,998	22,466,657
Printing & Stationery	9,210,936	7,565,715
Professional & Legal Charges	45,061,240	29,087,808
Rent	9,374,542	4,657,420
Housekeeping Expenses	7,509,279	5,840,455
Repair & Maintenance of Assets	155,367,985	58,089,460
Running, Repair & Maintenance of Vehicles	34,244,882	29,713,261
Travelling & Conveyance Exp.	7,457,253	4,974,083
Waste Disposable Charges	1,780,952	1,576,800
Interest on TDS	369,466	320,705
	<u>501,319,372</u>	<u>336,154,739</u>
Note 13		
Student Expenses		
Scholarship Exp	80,653,393	74,082,316
Student Expenses	35,606,957	26,596,375
Online Journals , Magazines & Periodicals	5,852,260	6,631,464
Seminar Expenses	4,037,073	2,914,837
	<u>126,149,683</u>	<u>110,224,992</u>
Note 14		
Research & Development Expenses		
Financial support to faculty for conference	361,071	-
Incentives for research publications	1,507,832	-
Lab consumables for research	217,235	-
	<u>2,086,138</u>	<u>-</u>




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DASHMESH EDUCATIONAL CHARITABLE TRUST 2019-20

NOTE "15"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2020.

I. SIGNIFICANT ACCOUNTING POLICIES

1. BRIEF:

The Trust Dashmesh Educational Charitable Trust is a registered public charitable Trust vide Registered Deed of Trust Dated 20.04.1999 The rules and regulation governing the Trust are primarily governed by such registered Trust Deed dated 20.04.1999.

Object of the Trust are wholly Charitable and Public Purposes. Any surplus arising out of the operation are meant to be utilized for such Charitable and Public Purposes only.

In pursuit of its objects, the Trust is managing Shree Guru Gobind Singh Tricentenary University (SGT University) including Medical & Dental College, Non- Medical Colleges, Dental Hospital, General Hospital for charitable and educational activities purpose.

The Trust is registered u/s 12A vide registration No. 599294 order dated 25/08/2000.

The Exemption u/s 80G (5) (vi) was last granted vide letter no. DEL-DE21150-18112009/2331 dated 18/11/2009 for the period from A.Y. 2010-11 to 2012-13.

2. RECOGNITION OF INCOME AND EXPENDITURE:

Accounts are prepared on historical cost basis on going concern assumption.

Revenues/Income and cost/Expenditures are generally accounted on accrual as they are earned or incurred in accordance with the generally accepted accounting principles.

Tuition Fee:

Tuition fees and other fees received for pursuit of other curriculum activities such as library fees, hostel fee, transport fee etc., is recognized over the relevant period. Any fees received in advance for next accounting year is not recognized as income for the year and shown as a liability in the Annual Balance Sheet.

For sale of prospectus and Admission forms revenue is recognized at the time when the actual sale takes place on the concept of delivery of goods.

Books:

The addition of books and periodicals having value of enduring nature and forming part of Library collection is capitalized at cost. Rest all are charged to Income & Expenditure Accounts.

Foreign Exchange Transactions:

Foreign currency transactions are recognized at the prevalent exchange rate on the date of the transactions. Foreign Assets and Liabilities are stated at the rates on the Balance Sheet date., Any gain or loss in such exchange transaction is charged off to Income & Expenditure Account.

Voluntary Contributions:

Any voluntary contribution received by the Trust with the specific direction that they shall form part of the Corpus Fund of the Trust are recognized and credited to Corpus Fund. Other voluntary contributions received by the Trust are recognized as revenue receipt.

However, any voluntary contribution received in kind is not recognized in books of accounts, but is recorded in the fixed assets register, if any.



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SGT University
Bodhara: Gurjaran

DASHMESH EDUCATIONAL CHARITABLE TRUST 2019-20

Any specific contributions received by the Trust for any specific purposes is recognized as Capital Receipt under the appropriate head, signifying the purpose for which such contributions are received

3.PROPERTY, PLANT AND EQUIPMENTS:

Property, Plant and Equipment are stated at historical cost, less accumulated depreciation. The fixed assets are capitalized on the date, the asset is installed or commissioned for use,

All direct expenses for acquisition of specific fixed assets for the purpose of capitalization is considered as part of cost. Further, all indirect expenses, wherever possible, and are directly relatable to fixed assets are apportioned with reference to total direct capital cost of different assets.

DEPRECIATION:

The trust has reviewed the useful life of assets and found that assets life is over stretched and in a fast-changing technological world most of the equipment are rendered obsolete as soon as new technology is invented. Hence, effective 1st April 2018, in order to have a realistic & true representation of assets following changes have been made:

Name of Assets	Earlier Life	Revised Life
- Buildings	61	25
- Medical, Dental & Lab Equipment	14	3
- Office & General Equipment	21	7
- Furniture & Fixtures	16	4
- Computers/Software	6	3
- Vehicles	11	5
- Library Books	10	3
- Generator	21	5

Depreciation on property, plant and equipment is provided at the relevant rates of depreciation on the basis of Straight-Line Method at the following rates:

- Buildings	4.00%
- Medical, Dental & Lab Equipment	33.33%
- Office & General Equipment	14.29%
- Furniture & Fixtures	25.00%
- Computers/Software	33.33%
- Vehicles	20.00%
- Library Books	33.33%
-Generator	20.00%


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DASHMESH EDUCATIONAL CHARITABLE TRUST 2019-20

Depreciation on additions to assets or on sale/discardment of assets before 1st October is taken as complete year and additions to assets or on sale/discardment of assets after the date of 30th September is taken as half year as the case may be.

Software's, which are integral part of the computers are capitalized as part of the computers.

4. INVESTMENTS:

Investments are valued at cost. Investments are made in the specified securities as provided in section 11(5) of the Income Tax Act. 1961.

5. INVENTORY:

Inventories meant for re-sale are valued at the lower of cost or net realizable value. However, consumables bought for internal consumption are expensed out in the year of purchase.

6. RETIREMENT BENEFITS:

Employer's Contributions to Provident Fund, Family Pension Fund are charged off to Income & Expenditure Account. In addition, provision also made in books for payment of gratuity worked out as per provisions of Payment of Gratuity Act.

7. BORROWING COST:

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as expenses for the period in which they are incurred.

8. PROVISION FOR INCOME TAX:

Since the objects of the trusts are public charitable which is duly recognized by the Income Tax Authorities, the income of the Trust is exempt, subject to fulfillment of specific obligation under section 11-13 of the Income Tax Act 1961., therefore, no provision of tax is made in these accounts. However, in case of any tax demand arising to the trust or as raised by the tax authorities, shall be recognized, as and when the same is crystallized.

9. SCHEDULE OF CONTINGENT LIABILITIES:

Contingent Liabilities:

Rs. In Lakhs

S.No.	In Favour of	Performance Bank Guarantee		Margin money against Bank Guarantee	
		2019-20	2018-19	2019-20	2018-19
1.	Medical Council of India	300.00	300.00	30.00	30.00
2.	Govt. of Haryana Health & Education	150.00	150.00	15.00	15.00



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Buddhara, Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST 2019-20

3.	Ministry of Ayush	150.00	150.00	15.00	15.00
4.	Medical Council of India	1105.00	1105.00	119.00	119.00
5.	Punjab National Bank	26.92	26.92	2.69	2.69

10. Related party disclosures:

a. List of related parties with whom transactions taken place during year:

S. No.	Particulars	Relationship
1	New Age Hotels & Resorts Ltd	Trustee are director
2	Guru Gobind Singh Educational Charitable Trust	Common Trustee
3	Manmohan Singh Chawla	Managing Trustee
4	Amrit Singh Chawla	Trustee
5	Yash Construction Prop. Manmeet Singh Chawla	Relative of Trustee

b. Transactions during the year with related parties:

Particulars	Nature of Transactions	Transactions During the Year Rs.
New Age Hotels & Resorts Ltd	Unsecured loan	
Opening Balance (Debit)		0.00
Less: Received during the year		69,46,187.00
Add: Paid during the year		69,46,187.00
Closing balance		0.00
Guru Gobind Singh Edu. Ch Trust	Loans & Advances	
Opening Balance		31,22,78,117.00
Add: Paid/ Adjusted during the year		5,00,37,293.00
Less: Received/ Adjusted during the year		11,47,22,065.00
Closing balance		24,75,93,345.00
Manmohan Singh Chawla	Remuneration	24,00,000.00
Manmohan Singh Chawla	Rent	25,36,065.00
Yash Construction Prop, Manmeet Singh Chawla	Civil Works	48,49,206.00
Amrit Singh Chawla	Consultancy Charges	4,35,000.00


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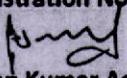
DASHMESH EDUCATIONAL CHARITABLE TRUST 2019-20

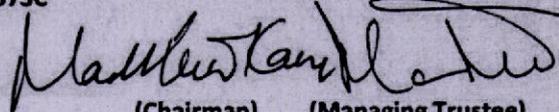
11. In the opinion of management, the aggregate value of Current Assets, Loans & Advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet and subject to confirmation letter to be received from Sundry Creditors.

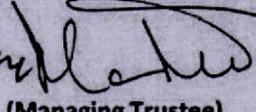
12. Previous year figures have been rearranged and regrouped wherever necessary.

For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Registration Nos.: 011573C

For DASHMESH EDUCATIONAL CHARITABLE TRUST


(CA Pawan Kumar Agarwal)
Partner


(Chairman)


(Managing Trustee)


(Treasurer)

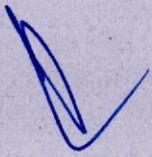
M. No.092345

UDIN: 20092345AAA AHN7734

Place: New Delhi

Date: 29-12-2020




Registrar
SGT University
Budhara, Gurugram

2020-21



FORM NO.10B
(See Rules 17-B)

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DASHMESH EDUCATIONAL CHARITABLE TRUST (Pan No. AAATD2705K)** as at 31st March, 2021; Income and Expenditure Account and Receipt and Payment Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far as appears from our examination of the books for the purpose of our audit.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

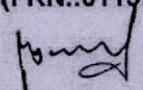
- i) In the case of the Balance Sheet, of the state of affairs of the above-mentioned trust as at 31st March, 2021,
- ii) In case of the Income & Expenditure Account, of the Surplus of Income over Expenditure for the ended on that date.
- iii) In case of the Receipt & Payment Account, of the net receipts during the year ended on that date.

The prescribed particulars are annexed hereto have been prepared by the members of the Trust who have certified the same and are broadly in agreement with the information and explanation given to us.

Place: New Delhi
Date: 08.12.2021

For Pawan Shubham & Co.
Chartered Accountants
(FRN.:011573C)




(Pawan Kumar Agarwal)
Partner
M. No. :092345

UDIN: 22092345AAKHEE8846


Registrar
SGT University
Badli, Gurugram

ANNEXURE TO REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961, STATEMENT OF PARTICULARS OF DASHMESH EDUCATIONAL CHARITABLE TRUST

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|---|---------------------|
| 1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs.2,97,45,47,127/- |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purpose. | Nil |
| 4. Amount of Income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. Amount of Income, in addition of the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). | Nil |
| 6. Whether the amount of Income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b), if so, the details been invested or deposited in thereof. | Nil |
| 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section (11) (1) in any earlier year is deemed to be Income of the previous year section 11 (1B), if so, the details thereof. | Nil |
| 8. Whether during the previous year any part of Income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:- | |
| a) Has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or | Nil |
| b) Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii), or | Nil |
| c) Hasn't been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If So, the details thereof. | Nil |



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT REFERED TO IN SECTION 13(3)

1. Whether any part of the Income or property of the trust was lent or continues to be let, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land building or other property of the trust institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Yes

Particulars	Nature of Transactions	Transactions during the Year (in Rs.)
Expenditure		
Mr. Manmohan Singh Chawla	Remuneration	2900000
Mr. Amrit Singh Chawla	Consultancy Fee	900000

4. Whether services of the trust/were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any security or other property was sold by or on behalf of the trust/ institution during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
7. Whether any Income or property or the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No


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Budheda, Gurugram



8. Whether the Income or property of the trust/was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. *

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total					

*The investment with other public Charitable Trust, in which there are common trustee, are not considered a concern in which specified person have a substantial interest.

Place: New Delhi
Date : 08.12.2021

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No.:011573C



Pawan
(CA. Pawan Kumar Agarwal)
Partner

M. No. :092345

UDIN: 22092345AAKHEE8846

Registrar
SGT University
Budhera: Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	Note	₹	
		As At 31.03.2021	As At 31.03.2020
SOURCES OF FUNDS			
Corpus Fund	1	2,330,701,744	1,832,671,356
Special Fund	2	10,903,410	2,681,532
Secured Loans	3	216,474,517	514,841,641
Current Liabilities & Other Liabilities	4	2,244,787,446	1,713,522,775
Provisions	5	102,678,785	65,600,493
Total		4,905,545,902	4,129,317,797
APPLICATION OF FUNDS			
Property, Plant & Machinery	6		
Gross Block		5,187,938,360	3,962,672,841
Less: Depreciation		1,275,536,168	997,853,516
Net Block		3,912,402,192	2,964,819,325
Capital Work in Progress		17,054,347	3,988,425
Current Assets, Loans & Advances	7		
Stock of consumable items		6,951,454	13,758,519
Fee Receivable		339,059,673	148,947,812
Investment with ACIC		99,800	-
Cash & Bank Balances		262,251,394	493,031,633
Loans & Advances		367,727,041	504,772,083
Total		4,905,545,902	4,129,317,797
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.
For Pawan Shubham & Co.

Chartered Accountants
Firm Registration No. : 011573C

Pawan

(CA Pawan Kumar Agarwal)
Partner
M.No. 092345
Place: New Delhi
Date: 08.12.2021

UDIN: 22092345AAKBLU59266



For Dashmesh Educational Charitable Trust

Madhur Kumar Handa

(Chairman)

(Managing Trustee)

[Signature]
(Treasurer)

[Signature]
Registrar
SGT University
Budhera: Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	Note	₹	
		AS AT 31.03.2021	AS AT 31.03.2020
INCOME			
Educational Activities		2,230,517,418	2,162,135,759
Hospital Activities		90,218,061	94,207,313
Hostel Activities		95,859,193	94,624,893
Mess Activities		71,316,151	69,011,332
Other Activities		<u>6,140,424</u>	<u>8,327,318</u>
Increase/(Decrease) in Consumable stock	8	(6,807,065)	9,430,219
Other Income	9	29,132,375	38,815,132
		<u>2,516,376,557</u>	<u>2,476,551,966</u>
EXPENDITURE			
Establishment Expenses	10	997,496,520	1,040,307,504
Finance Charges	11	41,071,973	61,285,756
Operation & Maintenance	12	520,498,822	505,487,678
Advertisement Expenses		80,408,839	108,023,784
Student Expenses	13	96,960,048	126,149,683
Research & Development Expenses	14	4,227,316	2,086,138
Depreciation	6	277,682,652	298,602,834
		<u>2,018,346,169</u>	<u>2,141,943,377</u>
Excess of Income Over Expenditure Carried to Balance Sheet		<u>498,030,388</u>	<u>334,608,589</u>
Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.
 For Pawan Shubham & Co.
 Chartered Accountants
 Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust

[Signature]

[Signature] *[Signature]*

[Signature]

(CA Pawan Kumar Agarwal)
 Partner
 M.No. 092345
 Place: New Delhi
 Date: 08.12.2021

(Chairman)

(Managing Trustee)

(Treasurer)

UDIN: 22092345AAKBWS9266



Registrar
 SGT University
 Bidhwa: Bidhwa

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2021		As At 31.03.2020	
Note 1				
Corpus Fund				
Balance as per last year	1,832,671,356		1,498,062,767	
Add: Excess of income over expenditure for the year	498,030,388	2,330,701,744	334,608,589	1,832,671,356
		<u>2,330,701,744</u>		<u>1,832,671,356</u>
Note 2				
Special Fund				
Student Welfare Activity Fund				
Balance as per last year	1,592,321		2,515,886	
Add: Received during the year	32,002		476,889	
	<u>1,624,323</u>		<u>2,992,775</u>	
Less: Expenses incurred during the year	578,173	1,046,150	1,400,454	1,592,321
Pushpanjali Award				
Balance as per last year	100,000		100,000	
Add: Received during the year	-	100,000	-	100,000
Research & Grant				
Balance as per last year	989,211		3,314,860	
Add: Received during the year	12,836,203		2,082,917	
	<u>13,825,414</u>		<u>5,397,777</u>	
Less: Expenses incurred during the year	4,068,154	9,757,260	4,408,566	989,211
		<u>10,903,410</u>		<u>2,681,532</u>
Note 3				
Secured Loans				
Over Draft from PNB		61,591,380		122,010,631
Term Loan with PNB				
- Payable within 12 Months	49,677,973		66,200,000	
- Payable after 12 Months	-	49,677,973	50,768,476	116,968,476
<i>(Secured against equitable mortgage of land and building of Dental College, Medical College and Hospital at Village Budhera, Gurgaon and Hypothecation of other Assets.)</i>				
Term Loan from PSB				
- Payable within 12 Months	93,852,263		164,184,000	
- Payable after 12 Months	-	93,852,263	88,063,322	252,247,322
<i>(Secured, First Pari-Passu charge with PNB by way of equitable mortgage of immovable property of Trust and assets created under Medical cum Hospital project) and first pari-passu charge by way of Hypothecation of movable Assets present and future including wip.)</i>				
Vehicle Loan				
- Payable within 12 Months	11,352,901		13,125,340	
- Payable after 12 Months	-	11,352,901	10,489,872	23,615,212
<i>(Secured against Hypothecation of Vehicles.)</i>				
		<u>216,474,517</u>		<u>514,841,641</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At	31.03.2021	As At	31.03.2020
Note 4				
Current Liabilities & Other Liabilities				
Sundry Creditors				
a) Contractors' Liabilities	1,96,63,945		1,89,20,867	10,03,18,084
b) Suppliers' Liabilities	7,36,69,209	9,33,33,154	8,13,97,217	1,18,000
Advance Rent		2,45,000		1,32,38,35,976
Fee Received in Advance		1,78,20,06,545		8,30,12,264
Expenses Payable		8,46,88,584		1,53,87,924
Statutory Dues & Taxes Payable		1,21,83,636		21,08,50,527
Security Deposit Student		27,23,30,527		
		<u>2,24,47,87,446</u>		<u>1,71,35,22,775</u>
Note 5				
Provisions				
Provision for Employee's Long Term Benefits		10,26,78,785		6,56,00,493
		<u>10,26,78,785</u>		<u>6,56,00,493</u>
Note 7				
CURRENT ASSETS, LOANS & ADVANCES				
Stock of medicines	38,69,246		68,04,073	
Stock of Consumables Items (As certified by the trustee)	30,82,208	69,51,454	69,54,446	1,37,58,519
Fee Receivable from Students		33,90,59,673		14,89,47,812
Cash & Bank Balances				
Cash in hand	55,38,185		41,30,193	
Balance with scheduled bank*	9,69,50,083		3,45,96,030	
Term Deposit with Bank**	15,97,63,126	26,22,51,394	45,43,05,410	49,30,31,633
*(Includes an amount of Rs. 1,07,87,881 (Py Rs. 52,22,227) against Specific funds)				
**(Includes Rs. 819,56,805 (Py 789,56,805) margin of Bank Guarantees and Marked with lien for securities)				
Investments				
(9980 (PY-Nil) Shares ACIC SGTU Community Innovation Centre Rs.10/-each, fully paid up)		99,800		
Loans & Advances				
Advances recoverable in cash or in kind or for the value to be received	31,97,92,631		47,69,40,122	
Rent Receivable	6,51,348		12,48,772	
Other Receivable- from Haryana Govt.	2,05,46,507			
Interest accrued on Term Deposits	1,09,48,730		96,37,618	
TDS Receivable	60,59,404		57,32,784	
Security Deposits	84,93,868		92,63,668	
Staff Advances & Imprest	12,34,553	36,77,27,041	19,49,119	50,47,72,083
		<u>97,60,89,363</u>		<u>1,16,05,10,047</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ AS AT 31.03.2021	₹ AS AT 31.03.2020
Note 8		
Increase/(Decrease) in Consumable Stocks		
Opening Stock		
Stock of Medicines	6,804,073	
Stock of Consumables Items	6,954,446	4,328,300
	13,758,519	4,328,300
Closing Stock		
Stock of Medicines	3,869,246	6,804,073
Stock of Consumables Items	3,082,208	6,954,446
	6,951,454	13,758,519
Increase/(Decrease) in Stocks	<u>(6,807,065)</u>	<u>9,430,219</u>
Note 9		
Other Income		
Conference & Consultancy Charges	193,212	2,767,791
Interest on Term Deposit	16,799,574	25,238,872
Interest on Income Tax Refund	51,295	955,614
Rent & other Income	10,376,656	8,852,001
Training Charges	1,711,638	1,000,854
	<u>29,132,375</u>	<u>38,815,132</u>
Note 10		
Establishment Expenses		
Salary & Allowances	877,999,909	903,605,782
Contribution to PF & Other Fund	19,345,995	20,449,955
Man Power & Security Expenses	57,319,137	88,402,908
Staff Welfare & Benefits	5,561,342	8,709,569
Provision for Employee Benefits	37,270,137	19,139,290
	<u>997,496,520</u>	<u>1,040,307,504</u>
Note 11		
Finance Charges		
Bank Charges	2,534,605	1,663,178
Guarantee Commission & Renewal Fee	1,746,514	1,133,981
Interest on Term Loan	33,513,051	56,625,989
Interest on Overdraft	3,277,802	1,862,608
	<u>41,071,973</u>	<u>61,285,756</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹	₹
	AS AT 31.03.2021	AS AT 31.03.2020
Note 12		
Operation & Maintenance		
Communication Expenses	7,870,123	7,998,390
Hospital and other Lab Consumable	42,597,756	51,063,780
Donation (Without Contribution to Corpus)	130,000	8,882,628
Electricity & Generator Expenses	84,885,595	69,947,771
Festivities Expenses	12,607,266	7,600,612
Insurance Expenses	1,611,894	1,669,917
Inspection & University Charges	19,905,685	10,993,842
Kitchen Opeartional Expenses	32,875,901	38,976,573
Membership Fee	2,732,014	1,287,202
Purchases of Medicines	22,282,095	32,641,771
Printing & Stationery	2,618,012	9,210,936
Professional & Legal Charges	44,825,832	45,061,240
Rent	10,670,638	9,374,542
Housekeeping Expenses	7,090,740	7,509,279
Repair & Maintenance of Assets	145,441,469	155,367,985
Running, Repair & Maintenance of Vehicles	24,128,966	36,601,006
Travelling & Conveyance	2,054,016	7,457,253
Waste Disposable Charges	2,665,682	1,780,952
Interest on TDS, GST, PF, ESI	1,929,804	369,466
Conferences & Seminars	254,762	1,692,533
Local Social Welfare	9,420,572	-
Water line cost to HUDA	41,900,000	-
	<u>520,498,822</u>	<u>505,487,678</u>

Note 13

Student Expenses		
Scholarships	67,086,499	80,653,393
Student Expenses	23,093,188	35,606,957
Online Journals, Magazines & Periodicals	5,816,927	5,852,260
Seminar Expenses	963,434	4,037,073
	<u>96,960,048</u>	<u>126,149,683</u>

Note 14

Research & Development Expenses		
Financial support to faculty for conference	69,687	361,071
Incentives for research publications	1,688,752	1,507,832
Grant For Seed Research	2,181,589	-
Lab consumables for research	287,288	217,235
	<u>4,227,316</u>	<u>2,086,138</u>



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DASHMESH EDUCATIONAL CHARITABLE TRUST

Note "6" Property, Plant & Machinery As At 31/03/2021

S.No	PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK		
		AS AT 1.4.2020	ADDITION	Addition on or Before 30.09.2020	Addition After 30.09.2020	Deletion	AS AT 31.03.2021	AS AT 1.04.2020	For the Period	Deletion	UP TO 31.03.2021	W.D.V. As At 31.03.2021	W.D.V. As At 31.03.2020
(A) TANGIBLE ASSETS:													
1	LAND (Free hold)	798,539,156	1,163,407,879	209,332,823	954,074,856	2,963,000	1,958,983,835	-	-	-	-	1,958,983,835	798,539,156
2	BUILDINGS*	2,107,315,303	835,113	835,113	-	-	2,108,150,416	84,328,017	-	420,279,307	-	1,687,871,109	1,771,362,012
3	Medical, Dental & Lab Equipments	367,281,620	14,358,354	3,673,653	10,684,701	-	381,639,974	63,313,200	-	354,177,870	-	27,462,104	76,416,950
4	Generator	10,834,342	572,149	-	572,149	-	11,406,491	7,883,811	-	10,107,895	-	1,298,596	2,950,531
5	Computers	59,790,459	15,058,982	7,236,348	7,822,634	-	74,849,441	54,500,397	19,480,069	73,980,466	-	868,975	5,290,062
6	Library Books	49,343,329	1,120,979	-	1,120,979	-	50,464,308	47,244,235	3,137,466	50,381,701	-	82,607	2,099,095
7	Furniture & Fixtures	115,390,112	11,977,494	1,744,434	10,233,060	-	127,367,608	74,055,219	30,562,769	104,617,988	-	22,749,618	41,334,893
8	Office and General Equipments	291,565,859	15,744,506	5,089,178	10,655,328	-	307,310,365	102,838,547	43,140,386	145,976,933	-	161,333,432	188,729,312
9	Vehicles	151,684,703	5,006,659	1,241,638	3,765,023	120,000	158,571,362	75,323,082	30,271,580	105,594,662	-	50,976,700	76,361,621
(B) INTANGIBLE ASSETS:													
1	Software	10,927,958	266,604	28,716	237,888	-	11,194,562	9,192,264	1,227,081	10,419,345	-	775,217	1,735,694
GRAND TOTAL		3,962,672,841	1,228,348,519	229,181,901	999,166,618	3,083,000	5,187,939,360	997,853,516	277,682,652	1,275,536,168	-	3,912,402,192	2,964,819,325
Previous Year		3,470,351,842	499,409,760	255,061,344	244,348,416	7,088,761	3,962,672,841	703,932,399	298,602,834	997,853,516	4,881,717	2,964,819,325	2,766,419,444
Capital work in progress**												17,054,347	3,988,425

** The Capital Work in Progress of Rs.17,054,346/- comprises building material, labor expenses and other related expenses of Dental and Medical building extension.



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Badhera, Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST 2020-21

SCHEDULE "15"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2021.

I. SIGNIFICANT ACCOUNTING POLICIES

1. BRIEF:

The Trust Dashmesh Educational Charitable Trust is a registered public charitable Trust vide Registered Deed of Trust Dated 20.04.1999 The rules and regulation governing the Trust are primarily governed by such registered Trust Deed dated 20.04.1999.

Object of the Trust are wholly Charitable and Public Purposes. Any surplus arising out of the operation are meant to be utilized for such Charitable and Public Purposes only.

In pursuit of its objects, the Trust is managing Shree Guru Gobind Singh Tricentenary University (SGT University) including Medical & Dental College, Non-Medical colleges, Dental Hospital, General Hospital for charitable and public purposes and for educational activities purposes.

The Trust is registered u/s 12A vide registration no. 599294 order dated 25/08/2000. Trust renewed the registration and approved for Assessment Year 2022-23 to Assessment Year 2026-27 u/s 12A with Unique registration number is AAATD2705KE20000.

The exemption u/s 80G (5) (vi) was last granted vide letter no. DEL-DE21150-18112009/2331 dated 18/11/2009 and now renewed registration exemption u/s 80G (5) (vi) is approved for Assessment Year 2022-23 to Assessment Year 2026-27 with Unique registration number is AAATD2705KF20008.

2. RECOGNITION OF INCOME AND EXPENDITURE:

Accounts are prepared on historical cost basis on going concern assumption.

Revenues/Income and cost/Expenditures are generally accounted on accrual as they are earned or incurred in accordance with the generally accepted accounting principles.

Tuition Fee:

Tuition fees and other fees received for pursuit of other curriculum activities such as library fees, hostel fee, transport fee etc., is recognized over the relevant period. Any fees received in advance for next accounting year is not recognized as income for the year and shown as a liability in the Annual Balance Sheet.

For sale of prospectus and Admission forms revenue is recognized at the time when the actual sale takes place on the concept of delivery of goods.

Books:

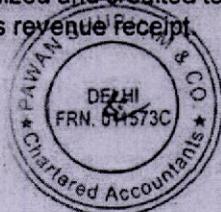
The addition of books and periodicals having value of enduring nature and forming part of Library collection is capitalized at cost. Rest all are charged to Income & Expenditure Accounts.

Foreign Exchange Transactions:

Foreign currency transactions are recognized at the prevalent exchange rate on the date of the transactions. Foreign Assets and Liabilities are stated at the rates on the Balance Sheet date., Any gain or loss in such exchange transaction is charged off to Income & Expenditure Account.

Voluntary Contributions:

Any voluntary contribution received by the Trust with the specific direction that they shall form part of the Corpus Fund of the Trust are recognized and credited to Corpus Fund. Other voluntary contributions received by the Trust are recognized as revenue receipt



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DASHMESH EDUCATIONAL CHARITABLE TRUST 2020-21

However, any voluntary contribution received in kind is not recognized in books of accounts, but is recorded in the fixed assets register, if any specific contributions received by the Trust for any specific purposes is recognized as Capital Receipt under the appropriate head, signifying the purpose for which such contributions are received.

3. PROPERTY, PLANT AND EQUIPMENTS:

Property, Plant and Equipment are stated at historical cost, less accumulated depreciation. The fixed assets are capitalized on the date, the asset is installed or commissioned for use.

All direct expenses for acquisition of specific fixed assets for the purpose of capitalization is considered as part of cost. Further, all indirect expenses, wherever possible, and are directly relatable to fixed assets are apportioned with reference to total direct capital cost of different assets.

DEPRECIATION:

The trust has reviewed the useful life of assets and found that assets life is over stretched and in a fast-changing technological world most of the equipment are rendered obsolete as soon as new technology is invented. Hence, effective 1st April 2018, in order to have a realistic & true representation of assets following changes have been made:

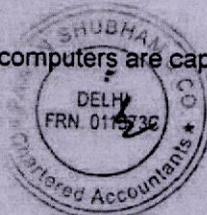
Name of Assets	Earlier Life	Revised Life
- Buildings	61	25
- Medical, Dental & Lab Equipment	14	3
- Office & General Equipment	21	7
- Furniture & Fixtures	16	4
- Computers/Software	6	3
- Vehicles	11	5
- Library Books	10	3
- Generator	21	5

All the new addition to Income & Expenditure after 01.04.2018, the depreciation is provided at the relevant rates of depreciation on the basis of Straight-Line Method at the following rates:

- Buildings	4.00%
- Medical, Dental & Lab Equipment	33.33%
- Office & General Equipment	14.29%
- Furniture & Fixtures	25.00%
- Computers/Software	33.33%
- Vehicles	20.00%
- Library Books	33.33%
-Generator	20.00%

Depreciation on additions to assets or on sale/discardment of assets before 1st October is taken as complete year and additions to assets or on sale/discardment of assets after the date of 30th September is taken as half year as the case may be.

Software's, which are integral part of the computers are capitalized as part of the computers.



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DASHMESH EDUCATIONAL CHARITABLE TRUST 2020-21

4. INVESTMENTS:

Investments are valued at cost. Investments are made in the specified securities as provided in section 11(5) of the Income Tax Act, 1961.

5. INVENTORY:

Inventories meant for re-sale are valued at the lower of cost or net realizable value. However, consumables bought for internal consumption are expensed out in the year of purchase.

6. RETIREMENT BENEFITS:

Employer's Contributions to Provident Fund, Family Pension Fund are charged off to Income & Expenditure Account. In addition, provision also made in books for payment of gratuity worked out as per provisions of Payment of Gratuity Act.

7. BORROWING COST:

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as expenses for the period in which they are incurred.

8. PROVISION FOR INCOME TAX:

Since the objects of the trusts are public charitable which is duly recognized by the Income Tax Authorities, the income of the Trust is exempt, subject to fulfillment of specific obligation under section 11-13 of the Income Tax Act 1961., therefore, no provision of tax is made in these accounts. However, in case of any tax demand arising to the trust or as raised by the tax authorities, shall be recognized, as and when the same is crystallized.

9. Schedule of Contingent Liabilities:

Contingent Liabilities:

Rs. In Lakhs

S.No.	In Favour of	Performance Bank Guarantee		Margin money against Bank Guarantee	
		2020-21	2019-20	2020-21	2019-20
1.	Medical Council of India	1205.00	1205.00	129.00	129.00
2.	Govt. of Haryana Health & Education	200.00	200.00	20.00	20.00
3.	Ministry of Ayush	150.00	150.00	15.00	15.00
4.	Nursing Council of India	150.00	150.00	15.00	15.00
5.	Punjab National Bank	26.92	26.92	2.69	2.69

10 RELATED PARTY DISCLOSURE

List of related parties with whom transactions taken place during year:

A. Names of related parties and description of relationship:

Key Managerial Personnel:

- a. Mr. Manmohan Singh Chawla, Managing Trustee
- b. Ms. Madhupreet Kaur, Chairperson



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DASHMESH EDUCATIONAL CHARITABLE TRUST 2020-21

- c. Mr. Manpreet Singh Chawla, Treasurer
 d. Ms. Harjeet Kaur, Trustee
 e. Mr. Simranjeet Singh, Trustee

Relative of Key Managerial Personnel

Mr. Amrit Singh Chawla

Enterprises over which Key Managerial Personnel are able to exercise significant influences:

- a. Guru Gobind Educational Charitable Trust

B. Transactions during the year and balances outstanding As at year end with related parties:

S.No.	Particulars	Nature of Transactions	Amount	
			2020-21	2019-20
(a)	Expenditure			
	Key Managerial Personnel			
	Manmohan Singh Chawla	Remuneration	29,00,000	24,00,000
	Manmohan Singh Chawla	Rent	12,22,200	25,36,065
	Yesh Construction Prop, Manmeet Singh Chawla	Civil Work	63,96,346	48,49,206
	Relative of Key Managerial Personnel			
	Amrit Singh Chawla	Consultancy Fee	9,00,000	4,35,000
(b)	Enterprises over which Key Managerial Personnel are able to exercise significant influences			
	Loans & Advances			
	Opening Balance		24,75,93,345	31,22,78,117
	Guru Gobind Educational Charitable Trust	Loans Paid	14,75,122	5,00,37,293
	Guru Gobind Educational Charitable Trust	Loans received	-	11,47,22,065
	Closing Balance		24,90,68,467	24,75,93,345

11. In the opinion of management, the aggregate value of Current Assets, Loans & Advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

12. Previous year figures have been rearranged and regrouped wherever necessary.

For PAWAN SHUBHAM & CO.
 Chartered Accountants
 Firm Registration Nos.: 011573C

For DASHMESH EDUCATIONAL CHARITABLE TRUST

(CA Pawan Kumar Agarwal)

Partner

M. No.092345

Place: New Delhi

Date: 08.12.2021

UDIN: 22092345AAKBWS 9266

(Chairman)

(Managing Trustee)

(Treasurer)



Registrar
 SGT University
 Badli: Gurgaon

2021-22



FORM NO.10B
(See Rules 17-B)

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DASHMESH EDUCATIONAL CHARITABLE TRUST** (Pan No. AAATD2705K) as at 31st March, 2022, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far as appears from our examination of the books for the purpose of our audit.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the above-mentioned trust as at 31st March, 2022,
- ii) In case of the Income & Expenditure Account, of the Surplus of Income over Expenditure for the ended on that date.
- iii) In case of the Receipt & Payment Account, of the net receipts during the year ended on that date.

The prescribed particulars are annexed hereto have been prepared by the members of the Trust who have certified the same and are broadly in agreement with the information and explanation given to us.

Place: New Delhi
Date : 27.09.2022

For **PAWAN SHUBHAM & Co.**
Chartered Accountants
(FRN.:011573C)



Pawan
(Pawan Kumar Agarwal)
Partner

M. No. : 092345

UDIN: 22092345AWWGHB2688

[Signature]
Registrar
SGT University
Bhithara, Gurugram

ANNEXURE TO REPORT U/S 12A (b) OF THE INCOME TAX ACT, 1961, STATEMENT OF PARTICULARS

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|---|----------------------|
| 1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 2,61,43,46,051/- |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purpose. | Rs. 32,70,03,350/- |
| 4. Amount of Income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. Amount of Income, in addition of the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). | Nil |
| 6. Whether the amount of Income mentioned in item 5 above, has been invested or deposited in the manner laid down in section 11(2)(b), if so, the details been invested or deposited in thereof. | Nil |
| 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section (11) (1) in any earlier year is deemed to be Income of the previous year section 11 (1B), if so, the details thereof. | Nil |
| 8. Whether during the previous year any part of Income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:- | |
| a) Has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or | Nil |
| b) Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii), or | Nil |
| c) Hasn't been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If So, the details thereof. | Nil |



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT REFERED TO IN SECTION 13(3)

1. Whether any part of the Income or property of the trust was lent or continues to be let, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land building or other property of the trust institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Yes

Particulars	Nature of Transactions	Transactions during the Year (in Rs.)
Expenditure		
Mr. Manmohan Singh Chawla	Remuneration	39,00,000
Mr. Manmohan Singh Chawla	Rent	36,00,000
Ms. Madhupreet Kaur Chawla	Remuneration	16,50,000
Mr. Amrit singh Chawla	Consultancy Fee	9,00,000

4. Whether services of the trust/were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any security or other property was sold by or on behalf of the trust/ institution during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
7. Whether any Income or property or the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No


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8. Whether the Income or property of the trust/was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. *

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total					

*The investment with other public Charitable Trust, in which there are common trustee, are not considered a concern in which specified person have a substantial interest.

Place: New Delhi
Date : 27.09.2022

For PAWAN SHUBHAM & Co.
Chartered Accountants

Firm Registration No.:011573C



[Handwritten Signature]

(CA.Pawan Kumar Agarwal)
Partner

M. No. : 092345

UDIN: 22092345AWWGHB268B

[Handwritten Signature]
Registrar
SGT University
Budhera: Gurugram

DASHMESH EDUCATIONAL CHARITABLE TRUST

BALANCE SHEET AS AT 31ST March 2022

PARTICULARS	Note	₹	
		As At 31.03.2022	As At 31.03.2021
SOURCES OF FUNDS			
Corpus Fund	1	3,17,38,38,629	2,33,07,01,744
Special Fund	2	62,03,677	1,09,03,410
Secured Loans	3	75,55,140	21,64,74,517
Current Liabilities & Other Liabilities	4	2,60,72,37,854	2,24,47,87,446
Provisions	5	12,52,55,733	10,26,78,785
Total		5,92,00,91,033	4,90,55,45,902
APPLICATION OF FUNDS			
Property, Plant & Machinery	6		
Gross Block		5,83,99,14,994	5,18,79,38,360
Less: Depreciation		1,47,62,35,662	1,27,55,36,168
Net Block		4,36,36,79,332	3,91,24,02,192
Capital Work in Progress		5,88,10,689	1,70,54,347
Investments	7	99,900	99,800
Current Assets, Loans & Advances	8		
Stock of consumable items		64,70,006	69,51,454
Fee Receivable		62,44,03,914	33,90,59,673
Cash & Bank Balances		47,57,05,707	26,22,51,394
Loans & Advances		39,09,21,485	36,77,27,041
Total		5,92,00,91,033	4,90,55,45,902
Accounting Policies & Notes on Accounts	16		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

For Dashmesh Educational Charitable Trust

Pawan

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 27.09.2022



(Chairman)

Manish

(Managing Trustee)

Manish

(Treasurer)

UDIN: 22092345AWWEUE3121

Registrar
SGT University
Bachera: Ghararath

DASHMESH EDUCATIONAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APR-21 TO Mar-22

PARTICULARS	SCHEDULES	₹ As At 31.03.2022	₹ As At 31.03.2021
INCOME			
Educational Activities		2,59,32,01,615	2,23,05,17,418
Hospital Activities		16,22,14,243	9,02,18,061
Hostel Activities		8,85,26,543	9,58,59,193
Mess Activities		7,05,38,330	7,13,16,151
Other Activities		<u>84,65,814</u>	<u>61,40,424</u>
Increase/(Decrease) in Consumable stock	9	(4,81,448)	(68,07,065)
Voluntary Contribution		11,000	-
Other Income	10	2,04,42,395	2,91,32,375
		<u>2,94,29,18,493</u>	<u>2,51,63,76,557</u>
EXPENDITURE			
Establishment Expenses	11	1,16,68,27,306	99,74,96,520
Finance Charges	12	1,58,16,355	4,10,71,973
Operation & Maintenance	13	48,77,44,445	52,04,98,822
Advertisement Expenses		6,62,19,324	8,04,08,839
Student Expenses	14	11,69,41,980	9,69,60,048
Research & Development	15	87,44,391	42,27,316
Loss on Sale of Assets		3,67,88,312	-
Depreciation	6	20,06,99,494	27,76,82,652
		<u>2,09,97,81,808</u>	<u>2,01,83,46,169</u>
Excess of Income Over Expenditure Carried to Corpus Fund		<u>84,31,36,885</u>	<u>49,80,30,388</u>
Accounting Policies & Notes on Accounts	16		

As per our report of even date attached.

For Pawan Shubham & Co.

Chartered Accountants

Firm Registration No. : 011573C

(Signature)

(CA Pawan Kumar Agarwal)

Partner

M.No. 092345

Place: New Delhi

Date: 27.09.2022



For Dashmesh Educational Charitable Trust

(Signature)

(Chairman)

(Signature)

(Managing Trustee)

(Signature)

(Treasurer)

UDIN: 22092345AWWEUE3121

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Budhera, Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At 31.03.2022		As At 31.03.2021	
Note 1				
Corpus Fund				
Balance at the beginning	2,33,07,01,744		1,83,26,71,356	
Add: Excess of income over expenditure for the year	84,31,36,885	3,17,38,38,629	49,80,30,388	2,33,07,01,744
		<u>3,17,38,38,629</u>		<u>2,33,07,01,744</u>
Note 2				
Special Fund				
Student Welfare Activity Fund				
Balance at the beginning	10,46,150		15,92,321	
Add: Received during the year	45,587		32,002	
	10,91,737		16,24,323	
Less: Expenses incurred during the year	5,62,257	5,29,480	5,78,173	10,46,150
Pushpanjali Award				
Balance at the beginning	1,00,000		1,00,000	
Add: Received during the year	3,500		3,500	
	1,03,500		1,03,500	
Less: Expenses incurred during the year	3,500	1,00,000	3,500	1,00,000
Research & Grant				
Balance at the beginning	97,57,260		9,89,211	
Add: Received during the year	24,50,733		1,28,36,203	
	1,22,07,993		1,38,25,414	
Less: Expenses incurred during the year	66,33,796	55,74,197	40,68,154	97,57,260
		<u>62,03,677</u>		<u>1,09,03,410</u>
Note 3				
Secured Loans				
Over Draft from PNB				6,15,91,380
Term Loan with PNB				
- Payable within 12 Months			4,96,77,973	
- Payable after 12 Months				4,96,77,973
<i>(Secured against equitable mortgage of land and building of</i>				
Term Loan from PSB				
- Payable within 12 Months			9,38,52,263	
- Payable after 12 Months				9,38,52,263
Vehicle Loan				
- Payable within 12 Months	33,73,753		1,13,52,901	
- Payable after 12 Months	41,81,387	75,55,140		1,13,52,901
<i>(Secured against Hypothecation of Vehicles.)</i>				
		<u>75,55,140</u>		<u>21,64,74,517</u>



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Budhera, Gurugrah

DASHMESH EDUCATIONAL CHARITABLE TRUST

SCHEDULE FORMING PART OF THE BALANCE SHEET

PARTICULARS	₹		₹	
	As At	31.03.2022	As At	31.03.2021
Note 4				
Current Liabilities & Other Liabilities				
Sundry Creditors				
a) Contractors' Liabilities	2,44,67,053		1,96,63,945	
b) Suppliers' Liabilities	7,06,12,936	9,50,79,988	7,36,69,209	9,33,33,154
Security Deposit Rent		2,15,000		2,45,000
Fee Received in Advance		2,06,57,81,695		1,78,20,06,546
Expenses Payable		8,68,46,432		8,46,88,584
Statutory Dues & Taxes Payable		1,86,16,433		1,21,83,836
Security Deposit Student		34,06,98,306		27,23,30,527
		<u>2,60,72,37,854</u>		<u>2,24,47,87,446</u>
Note 5				
Provisions				
Provision for Employee's Long Term Benefits		12,52,55,733		10,26,78,785
		<u>12,52,55,733</u>		<u>10,26,78,785</u>
Note 7				
Investments		99,900		99,800
<i>(9990 (PY 9980) shares ACIC SGTU Community Innovation Centre Rs. 10/- each, fully paid up)</i>				
Note 8				
CURRENT ASSETS				
Stock of medicines	61,95,105		38,69,246	
Stock of Consumables Items (As certified by the Trustee)	2,74,901	64,70,006	30,82,208	69,51,454
Fee Receivable from Students		62,44,03,914		33,90,59,673
Cash & Bank Balances				
Cash in hand	18,74,014		55,38,185	
Balance with scheduled bank*	17,72,31,693		9,69,50,083	
Term Deposit with Bank**	29,66,00,000	47,57,05,707	15,97,63,126	26,22,51,394
<i>*(Includes an amount of Rs. 6138544/- (PY Rs.107,87,881) against Specific funds)</i>				
<i>** (Includes Rs. 11,53,50,000 (PY 819,56,805) margin of Bank Guarantees and Marked with lien for securities)</i>				
LOANS AND ADVANCES				
Advances recoverable in cash or in kind or for the value to be received	36,00,39,810		31,97,92,631	
Rent Receivable	3,40,104		6,51,348	
Other Receivable- from Haryana Govt.	99,93,446		2,05,46,507	
Interest accrued on Term Deposits	41,17,231		1,09,48,730	
TDS Receivable	64,00,997		60,59,404	
Security Deposits	85,39,070		84,93,868	
Staff Advances & Imprest	14,90,827	39,09,21,485	12,34,553	36,77,27,041
		<u>1,49,75,01,112</u>		<u>97,59,89,563</u>



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Badli, Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ As At 31.03.2022	₹ As At 31.03.2021
Note 9		
Increase/(Decrease) in Consumable Stocks		
Opening Stock		
Stock of Medicines	38,69,246	68,04,073
Stock of Consumables Items	<u>30,82,208</u>	<u>69,54,446</u>
	69,51,454	1,37,58,519
Closing Stock		
Stock of Medicines	61,95,105	38,69,246
Stock of Consumables Items	<u>2,74,901</u>	<u>30,82,208</u>
	64,70,006	69,51,454
Increase/(Decrease) in Stocks	<u>(4,81,448)</u>	<u>(68,07,065)</u>
Note 10		
Other Income		
Conference & Consultancy Charges	9,49,111	1,93,212
Interest on Term Deposit	84,64,066	1,67,99,574
Interest on Income Tax Refund	3,08,460	51,295
Rent & other Income	85,27,789	1,03,76,656
Training Charges	21,92,969	17,11,638
	<u>2,04,42,395</u>	<u>2,91,32,375</u>
Note 11		
Establishment Expenses		
Salary & Allowances	1,04,35,02,324	87,79,99,909
Contribution to PF & Other Fund	2,40,21,587	1,93,45,995
Man Power & Security Expenses	6,87,73,903	5,73,19,137
Staff Welfare & Benefits	79,27,544	55,61,342
Provision for Employee Benefits	2,26,01,948	3,72,70,137
	<u>1,16,68,27,306</u>	<u>99,74,96,520</u>
Note 12		
Finance Charges		
Bank Charges	51,27,012	25,34,605
Guarantee Commission & Renewal Fee	26,96,860	17,46,514
Interest on Term Loan	46,75,855	3,35,13,051
Interest on Overdraft	33,16,627	32,77,802
	<u>1,58,16,355</u>	<u>4,10,71,973</u>



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SGT University
 Budhga: Gurgaon

DASHMESH EDUCATIONAL CHARITABLE TRUST
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C

PARTICULARS	₹ As At 31.03.2022	₹ As At 31.03.2021
Note 13		
Operation & Maintenance		
Communication Expenses	91,13,488	78,70,123
Hospital and other Lab Consumable	5,86,19,865	4,25,97,756
Donation (Without Contribution to Corpus)	8,05,000	1,30,000
Electricity & Generator Expenses	8,66,96,157	8,48,85,595
Festivities Expenses	1,97,70,193	1,26,07,266
Insurance Expenses	18,41,255	16,11,894
Inspection & University Charges	1,32,92,380	1,99,05,685
Kitchen Operational Expenses	4,77,91,060	3,28,75,901
Membership Fee	19,57,278	27,32,014
Purchases of Medicines	3,36,19,725	2,22,82,095
Printing & Stationery	57,02,843	26,18,012
Professional & Legal Charges	3,62,91,910	4,48,25,832
Rent	1,36,88,399	1,06,70,638
Housekeeping Expenses	95,19,514	70,90,740
Repair & Maintenance of Assets	9,09,02,344	14,54,41,469
Running, Repair & Maintenance of Vehicles	3,63,17,186	2,41,28,966
Travelling & Conveyance	40,69,288	20,54,016
Waste Disposable Charges	28,05,773	26,65,682
Interest on TDS, GST , PF, ESI	1,52,304	19,29,804
Conferences & Seminars	4,15,016	2,54,762
Social Welfare	1,43,73,468	94,20,572
Water line cost to HUDA	-	4,19,00,000
	<u>48,77,44,445</u>	<u>52,04,98,822</u>
Note 14		
Student Expenses		
Scholarships	7,95,82,084	6,70,86,499
Student Expenses	2,92,05,970	2,30,93,188
Online Journals , Magazines & Periodicals	76,56,006	58,16,927
Seminar/Honorarium Expenses	4,97,920	9,63,434
	<u>11,69,41,980</u>	<u>9,69,60,048</u>
Note 15		
Research & Development Expenses		
Incentives for research publications	36,21,311	20,45,727
Grant For Seed Research	27,00,664	21,81,589
Contribution to ACIC SGTU Community Innovation Centre	24,22,416	-
	<u>87,44,391</u>	<u>42,27,316</u>



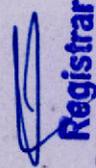
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DASHMESH EDUCATIONAL CHARITABLE TRUST

Note "6" Property, Plant & Machinery As At 31/03/2022

S.No	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 1.4.2021	ADDITION	Deletion	AS AT 31.03.2022	AS AT 1.04.2021	For the Period	Deletion	UP TO 31.03.2022	W.D.V. As At 31.03.2022	W.D.V. As At 31.03.2021
(A) TANGIBLE ASSETS:											
1	LAND (Free hold)	1,95,89,83,835	65,00,76,234	15,03,58,311	2,45,87,01,758	-	-	-	-	2,45,87,01,758	1,95,89,83,835
2	BUILDINGS*	2,10,81,50,416	1,48,14,621	-	2,12,29,65,037	42,02,79,307	8,04,30,779	-	50,07,10,086	1,62,22,54,951	1,69,78,71,109
3	Medical, Dental & Lab Equipment's	38,16,39,974	3,32,67,003	-	41,49,06,977	35,41,77,870	1,77,38,759	-	37,19,16,629	4,29,90,348	2,74,62,104
4	Generator	1,14,06,491	-	-	1,14,06,491	1,01,07,895	7,28,271	-	1,08,36,166	5,70,325	12,98,596
5	Computers	7,48,49,441	4,65,89,908	-	12,14,39,349	7,39,80,466	58,32,485	-	7,98,12,952	4,16,26,397	8,68,875
6	Library Books	5,04,84,308	45,18,118	-	5,49,82,426	5,03,81,701	18,51,804	-	5,22,33,305	27,49,121	82,607
7	Furniture & Fixtures	12,73,67,606	1,24,96,389	-	13,98,63,995	10,46,17,988	2,13,48,138	-	12,59,66,126	1,38,97,869	2,27,49,618
8	Office and General Equipment's	30,73,10,365	2,44,06,289	-	33,17,16,654	14,59,76,933	4,39,10,452	-	18,98,87,385	14,18,29,269	16,13,33,432
9	Vehicles	15,65,71,362	1,15,09,804	-	16,80,81,166	10,55,94,663	2,83,97,443	-	13,39,92,106	3,40,89,060	5,09,76,699
1	Software	1,11,94,562	46,56,579	-	1,59,51,141	1,04,19,345	4,61,563	-	1,08,80,908	49,70,233	7,75,217
GRAND TOTAL		5,18,79,36,360	80,23,34,945	15,03,58,311	5,83,95,14,994	1,27,55,36,168	20,06,99,494	-	1,47,62,35,662	4,36,36,79,332	3,91,24,02,192
Previous Year		3,96,26,72,841	1,22,83,49,519	30,83,000	5,18,79,38,360	99,78,53,516	27,76,82,653	-	1,27,55,36,168	3,91,24,02,192	2,96,48,19,325
Capital work in progress**										5,88,10,889	1,70,54,346




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DASHMESH EDUCATIONAL CHARITABLE TRUST 2021-22

SCHEDULE "16"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31.03.2022.

I. SIGNIFICANT ACCOUNTING POLICIES

1. BRIEF:

The Trust Dashmesh Educational Charitable Trust is a registered public charitable Trust vide Registered Deed of Trust Dated 20.04.1999 The rules and regulation governing the Trust are primarily governed by such registered Trust Deed dated 20.04.1999 and subsequent amendments vide deed Dated 23.02.2006 and 17.01.2013.

Object of the Trust are wholly involving Charitable, Education, Medical and relief to poor, any surplus arising out of the operation are meant to be utilized for such Charitable activities and,

In pursuit of its objects, the Trust is managing Shree Guru Gobind Singh Tricentenary University (SGT University) established on 13.01.2013 including Medical & Dental College, Non-Medical colleges, Dental Hospital, General Hospital for charitable and public purposes and for educational and medical activities purposes.

The Trust is registered u/s 12A vide registration no. 599294 order dated 25/08/2000. Trust renewed the registration and approved for Assessment Year 2022-23 to Assessment Year 2026-27 u/s 12A with Unique registration number is AAATD2705KE20000.

The exemption u/s 80G (5) (vi) was last granted vide letter no. DEL-DE21150-18112009/2331 dated 18/11/2009 and now renewed registration exemption u/s 80G (5) (vi) is approved for Assessment Year 2022-23 to Assessment Year 2026-27 with Unique registration number is AAATD2705KF20008.

2. RECOGNITION OF INCOME AND EXPENDITURE:

Accounts are prepared on historical cost basis on going concern assumption.

Revenues/Income and cost/Expenditures are generally accounted on accrual as they are earned or incurred in accordance with the generally accepted accounting principles.

Tuition Fee:

Tuition fees and other fees received for pursuit of other curriculum activities such as library fees, hostel fee, transport fee etc., is recognized over the relevant period. Any fees received in advance for next accounting year is not recognized as income for the year and shown as a liability in the Annual Balance Sheet.

For sale of prospectus and Admission forms revenue is recognized at the time when the actual sale takes place on the concept of delivery of goods.

Books:

The addition of books and periodicals having value of enduring nature and forming part of Library collection is capitalized at cost. Rest all are charged to Income & Expenditure Accounts.

Voluntary Contributions:

Any voluntary contribution received by the Trust with the specific direction that they shall form part of the Corpus Fund of the Trust are recognized and credited to Corpus Fund. Other voluntary contributions received by the Trust are recognized as revenue receipt.

However, any voluntary contribution received in kind is not recognized in books of accounts, but is recorded in the fixed assets register, if any specific contributions received by the Trust for any specific purposes is recognized as Capital Receipt under the appropriate head, signifying the purpose for which such contributions are received.



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3.PROPERTY, PLANT AND EQUIPMENTS:

Property, Plant and Equipment are stated at historical cost, less accumulated depreciation. The fixed assets are capitalized on the date, the asset is installed or commissioned for use,

All direct expenses for acquisition of specific fixed assets for the purpose of capitalization is considered as part of cost. Further, all indirect expenses, wherever possible, and are directly relatable to fixed assets are apportioned with reference to total direct capital cost of different assets.

DEPRECIATION:

The trust has reviewed the useful life of assets and found that assets life is over stretched and in a fast-changing technological world most of the equipment are rendered obsolete as soon as new technology is invented. Hence, effective 1st April 2018, in order to have a realistic & true representation of assets following changes have been made:

Name of Assets	Earlier Life	Revised Life
- Buildings	61	25
- Medical, Dental & Lab Equipment	14	3
- Office & General Equipment	21	7
- Furniture & Fixtures	16	4
- Computers/Software	6	3
- Vehicles	11	5
- Library Books	10	3
- Generator	21	5

All the new addition to Income & Expenditure after 01.04.2018, the depreciation is provided at the relevant rates of depreciation on the basis of Straight-Line Method at the following rates:

- Buildings	4.00%
- Medical, Dental & Lab Equipment	33.33%
- Office & General Equipment	14.29%
- Furniture & Fixtures	25.00%
- Computers/Software	33.33%
- Vehicles	20.00%
- Library Books	33.33%
-Generator	20.00%

Depreciation on additions to assets or on sale/discardment of assets before 1st October is taken as complete year and additions to assets or on sale/discardment of assets after the date of 30th September is taken as half year as the case may be.

Software's, which are integral part of the computers are capitalized as part of the computers.

4.INVESTMENTS:

Investments are valued at cost. Investments are made in the specified securities as provided in section 11(5) of the Income Tax Act. 1961.



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5. INVENTORY:

Inventories meant for re-sale are valued at the lower of cost or net realizable value. However, consumables bought for internal consumption are expensed out in the year of purchase.

6. RETIREMENT BENEFITS:

Employer's Contributions to Provident Fund, Family Pension Fund are charged off to Income & Expenditure Account. In addition, provision also made in books for payment of gratuity worked out as per Accounting Standard (AS15) (revised 2005) issued by the Institute of Chartered Accountants of India.

7. BORROWING COST:

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as expenses for the period in which they are incurred.

8. PROVISION FOR INCOME TAX:

Since the objects of the trusts are public charitable which is duly recognized by the Income Tax Authorities, the income of the Trust is exempt, subject to fulfillment of specific obligation under section 11-13 of the Income Tax Act 1961., therefore, no provision of tax is made in these accounts. However, in case of any tax demand arising to the trust or as raised by the tax authorities, shall be recognized, as and when the same is crystallized.

9. Schedule of Contingent Liabilities:

Contingent Liabilities:

Rs. In Lakhs

S.No.	In Favour of	Performance Bank Guarantee		Margin money against Bank Guarantee	
		2021-22	2020-21	2021-22	2020-21
1.	Medical Council of India	300.00	1205.00	30.00	129.00
2.	Govt. of Haryana Health & Education	Nil	200.00	Nil	20.00
3.	Ministry of Ayush	150.00	150.00	15.00	15.00
4.	Nursing Council of India	Nil	150.00	Nil	15.00
5.	Punjab National Bank	Nil	26.92	Nil	2.69
6.	Director Medical Education Research	110.00	NIL	11.00	Nil

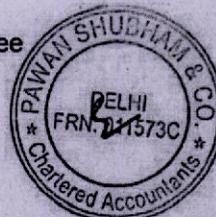
10 RELATED PARTY DISCLOSURE

List of related parties with whom transactions taken place during year:

A. Names of related parties and description of relationship:

Key Managerial Personnel:

- Mr. Manmohan Singh Chawla, Managing Trustee
- Ms. Madhupreet Kaur, Chairperson
- Mr. Manpreet Singh Chawla, Treasurer



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- d. Ms. Harjeet Kaur, Trustee
e. Mr. Simranjeet Singh, Trustee

Relative of Key Managerial Personnel
Mr. Amrit Singh Chawla

Enterprises over which Key Managerial Personnel are able to exercise significant influences:

- a. Guru Gobind Educational Charitable Trust

B. Transactions during the year and balances outstanding As at year end with related parties:

S.No.	Particulars	Nature of Transactions	Amount	
			2021-22	2020-21
(a)	Expenditure			
	Key Managerial Personnel			
	Manmohan Singh Chawla	Remuneration	36,00,000	29,00,000
	Manmohan Singh Chawla	Rent	39,00,000	12,22,200
	Madhupreet Kaur Chawla	Remuneration	16,50,000	-
	Yesh Construction Prop, Manmeet Singh Chawla	Civil Work	980230	63,96,346
	Relative of Key Managerial Personnel			
	Amrit Singh Chawla	Consultancy Fee	9,00,000	9,00,000
(b)	Enterprises over which Key Managerial Personnel are able to exercise significant influences			
	Loans & Advances			
	Opening Balance		24,90,68,467	24,75,93,345
	Guru Gobind Educational Charitable Trust	Loans Paid	17,27,936	14,75,122
	Guru Gobind Educational Charitable Trust	Loans repaid	-	-
	Closing Balance		25,07,96,403	24,90,68,467

11. In the opinion of management, the aggregate value of Current Assets, Loans & Advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

12. Previous year figures have been rearranged and regrouped wherever necessary.

For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Registration Nos.: 011573C

(CA Pawan Kumar Agarwal)
Partner
M. No.092345
UDIN:
Place: New Delhi
Date: 27.09.2022



For DASHMESH EDUCATIONAL CHARITABLE TRUST

(Chairman)

(Managing Trustee)

(Treasurer)

UDIN: 22092345AWW EUE 3121

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Budhera: Gurgaon